

CITY OF ALBANY

Fund Expense Summary

September 30, 2006

For Plan Sponsor Use Only

<u>Fund Name</u>	<u>Fund Mgmt. Fee</u>	<u>12b-1</u>	<u>Total Fund Expenses</u>	<u>Administrative Fee *</u>	<u>Total Expense</u>
Gartmore Investor Destinations Aggressive Fund (Svc Class)	0.65%	0.25%	0.90%	0.70%	1.60%
Gartmore Investor Destinations Moderately Aggressive Fund (Svc Class)	0.64%	0.25%	0.89%	0.70%	1.59%
Gartmore Investor Destinations Moderate Fund (Svc Class)	0.63%	0.25%	0.88%	0.70%	1.58%
Gartmore Investor Destinations Moderately Conservative Fund (Svc Class)	0.65%	0.25%	0.90%	0.70%	1.60%
Gartmore Investor Destinations Conservative Fund (Svc Class)	0.64%	0.25%	0.89%	0.70%	1.59%
American Century International Discovery Fund (Inv Class)	1.47%	0.00%	1.47%	0.80%	2.27%
JPMorgan International Equity Fund (Select Shares)	1.06%	0.00%	1.06%	0.80%	1.86%
Gartmore International Index Fund (Class A)	0.52%	0.25%	0.77%	0.80%	1.57%
Templeton Foreign Fund (Class A)	0.90%	0.25%	1.15%	0.80%	1.95%
Oppenheimer Global Fund (Class A)	0.88%	0.24%	1.12%	0.80%	1.92%
Brown Capital Mgmt. Small Company Fund (Instl Class)	1.19%	0.00%	1.19%	0.80%	1.99%
GVIT - Small Company Fund (Class I)	1.19%	0.00%	1.19%	0.80%	1.99%
Gartmore Small Cap Index Fund (Class A)	0.45%	0.25%	0.70%	0.80%	1.50%
Neuberger Berman Genesis Fund (Trust Class)	1.10%	0.00%	1.10%	0.80%	1.90%
Dreyfus Premier Small Cap Value Fund (Class R)	1.25%	0.00%	1.25%	0.80%	2.05%
American Century Vista Fund (Inv Class)	1.00%	0.00%	1.00%	0.80%	1.80%
Gartmore Mid Cap Market Index Fund (Class A)	0.46%	0.25%	0.71%	0.80%	1.51%
JPMorgan Mid Cap Value Fund (Class A)	1.00%	0.25%	1.25%	0.80%	2.05%
American Century Growth Fund (Inv Class)	1.00%	0.00%	1.00%	0.95%	1.95%
American Century Ultra Fund (Inv Class)	0.99%	0.00%	0.99%	0.95%	1.94%
Janus Fund	0.88%	0.00%	0.88%	0.95%	1.83%
MFS Massachusetts Investors Growth Stock Fund (Class A)	0.59%	0.35%	0.94%	0.80%	1.74%
Putnam Voyager Fund (Class A)	0.83%	0.25%	1.08%	0.80%	1.88%
T. Rowe Price Growth Stock Fund (Adv Class)	0.69%	0.25%	0.94%	0.80%	1.74%
Neuberger Berman Socially Responsive Fund (Inv Class)	1.02%	0.00%	1.02%	0.80%	1.82%
American Funds The Growth Fund of America (Class A)	0.43%	0.25%	0.68%	0.95%	1.63%
Dreyfus Appreciation Fund, Inc	0.67%	0.25%	0.92%	0.80%	1.72%
Fidelity Contrafund	0.88%	0.00%	0.88%	0.95%	1.83%
Gartmore Nationwide Fund (Class D)	0.85%	0.00%	0.85%	0.80%	1.65%
Gartmore S&P 500 Index Fund (Institutional Service Class)	0.48%	0.00%	0.48%	0.80%	1.28%
Dreyfus S&P 500 Index Fund	0.50%	0.00%	0.50%	0.95%	1.45%
American Century Value Fund (Inv Class)	0.99%	0.00%	0.99%	0.80%	1.79%
Fidelity Equity-Income Fund	0.67%	0.00%	0.67%	0.95%	1.62%
Van Kampen Growth & Income Fund (Class A)	0.55%	0.25%	0.80%	0.80%	1.60%
Fidelity Asset Manager 50%	0.73%	0.00%	0.73%	0.95%	1.68%
American Funds The Income Fund of America (Class A)	0.31%	0.23%	0.54%	0.95%	1.49%
Waddell & Reed Advisor High Income Fund (Class Y)	0.83%	0.00%	0.83%	0.80%	1.63%
Morgan Stanley IFT Core Plus Fixed Income Portfolio (Instl Class)	0.46%	0.00%	0.46%	0.95%	1.41%
Gartmore Bond Index Fund (Class A)	0.47%	0.25%	0.72%	0.80%	1.52%
PIMCO Total Return Fund (Class A)	0.65%	0.25%	0.90%	0.80%	1.70%
Federated US Government Securities 2-5 Year Fund (Instl Class)	0.58%	0.00%	0.58%	0.95%	1.53%
Gartmore Money Market Fund (Prime Class)	0.60%	0.00%	0.60%	0.80%	1.40%
Nationwide Fixed Account	0.00%	0.00%	0.00%	0.00%	0.00%

* Fees may be less in your plan

Restricted funds

Source: Morningstar and Individual Fund Prospectuses