APPROVED: September 19, 2012

CITY OF ALBANY
Albany Revitalization Agency
City Hall Council Chambers, 333 Broadalbin Street SW
Wednesday, August 15, 2012

MINUTES

Agency Members present: Jeff Christman, Bill Coburn, Floyd Collins, Bessie Johnson, Sharon Konopa, Ray Kopczynski, and Dick Olsen

Agency Members absent: None.

CALL TO ORDER

Chair Floyd Collins called the meeting to order at 7:55 p.m.

APPROVAL OF MINUTES

June 27, 2012

MOTION: Ray Kopczynski moved to approve the June 27 minutes as presented. Bill Coburn seconded the motion, and it **passed** 7-0.

SCHEDULED BUSINESS

Business from the Public

None.

Adoption of Resolution

Revocation of United Steel Workers Local 6163 Project

Porsche said that, based on information by one of the applicants that the purchase agreement had not gone through on the United Steel Workers project, she prepared the resolution revoking the loan and grant funds previously committed to that project. She has since been notified by Aaron Watts, another of the applicants, that negotiations on a purchase agreement are still underway. Watts has requested that the applicants be given until December 31 of this year to finalize a deal before the funds are revoked; he is present and available to answer any questions.

Jeff Christman asked who would be legally authorized to sign any contracts on behalf of the organization. Watts said that will be addressed as part of the work that is being done to try to establish the training center as a nonprofit. Porsche suggested that the applicants be invited to provide information at a future meeting regarding the structure of the organization and who will be authorized to sign contracts.

Collins said that buying the property is only one component of the project. He asked what assurance there is that the project would move forward once the property is purchased. He asked whether the building would be moving to tax-exempt status if the organization becomes a nonprofit. Watts said that the property would be taxable; the nonprofit would be a subgroup of United Steel Workers, which is a nonprofit but pays taxes on

property. He said that the organization is working internally on the nonprofit structure and should have more details by the end of the year.

Collins suggested that the Agency table this decision until no later than December 31. He asked that staff make note of the concerns expressed tonight regarding structure and taxability. Porsche said the applicants will be asked to provide that additional information before the contracts are prepared.

MOTION: Bessie Johnson moved to table the resolution until no later than December 31, 2012. Ray Kopczynski seconded the motion, and it **passed** 7-0.

BUSINESS FROM THE AGENCY

None.

NEXT MEETING

The next regular ARA meeting is scheduled for Wednesday, September 19, 2012.

ADJOURNMENT

Hearing no further business, Chair Collins adjourned the meeting at 8:08 p.m.

Respectfully submitted by,

Signature on File

Teresa Nix
Administrative Assistant

Reviewed by,

Signature on File

Kate Porsche
Urban Renewal Manager