

ORDINANCE NO. 1404

AN ORDINANCE authorizing and directing the Treasurer of the City of Albany to transfer certain funds to the General fund and to transfer General funds to the Fire Engine Sinking Fund to balance deficit in said fund.

WHEREAS, the 1923 Sewer bond issue has been paid in full with the refunding bonds of the City of Albany and the Treasurer of said City now has on hand in the sinking fund of said bond issue the sum of \$1858.87; and,

WHEREAS, the 1925 Bridge Bond issue of the City of Albany has been paid in full with the refunding bonds of the City of Albany and the Treasurer of said City now has on hand in the sinking fund of said bond issue the sum of \$699.68; and

WHEREAS, the 1925 funding bond issue of the City of Albany has been paid in full with the refunding bonds of the City of Albany and the Treasurer of said City now has on hand in the sinking fund of said bond issue the sum of \$834.87; and

WHEREAS, each of the above separate sums of money is a surplus in the respective fund to which it belongs and each of said funds should now be closed; and

WHEREAS, there is now a deficit in the 1925 Fire Engine sinking fund, in the sum of \$113.84 the bonds for which were paid in full by the refunding bonds of said City and said deficit should be supplied from the general fund of said City.

THEREFORE,

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1. The Treasurer of the City of Albany be and he is hereby authorized and directed to transfer the sum of \$1858.87, it being the balance on hand in the 1923 Sewer Bond sinking fund, to the General Fund of said City.

Section 2. The Treasurer of the City of Albany be and he is hereby authorized and directed to transfer the sum of \$699.68, it being the balance on hand in the 1925 Bridge Bond sinking fund, to the General Fund of said City.

Section 3. The Treasurer of the City of Albany be and he is hereby authorized and directed to transfer the sum of \$834.87, it being the balance on hand in the 1925 Funding Bond sinking fund, to the General Fund of said City.

Section 4. The Treasurer of said City is hereby authorized and directed to transfer from the General Fund the sum of \$113.84 to the 1925 Five Percent Fire Engine Sinking fund in order to balance the deficit shown in said fund.

Passed by the Council May 13, 1936.  
Approved by the Mayor May 16, 1936. W.L. Jackson, Mayor.  
Attest: F.E. Van Tassel, Recorder.

State of Oregon,  
County of Linn. ss. I, F.E. Van Tassel, Recorder of the City of Albany, Linn County, Oregon, hereby certify that the annexed and foregoing copy of Ordinance No. 1404 has been by me carefully compared with the original Ordinance Bill No. 1515, on file in my office, and that it is a true and correct copy of all of said bill, passed by the Council May 13, 1936, and approved by the Mayor May 16, 1936.

Witness my hand and official signature and the seal of the City of Albany, this 18th. day of May, 1936.

*F.E. Van Tassel*  
Recorder of the City of Albany.