## ORDINANCE NO. 1463

AN ORDINANCE suthorizing the Mayor and Recorder of the City of Albany, Oregon, to enter into a contract with May Jay for the sale to her for the following described real property belonging to the City of Albany, Oregon, to-wit:

The East half of the Northeast quarter of Block 37 in Hackleman's Second Addition to the City of Albany, Linn County, Oregon, the boundary lines thereof to run parallel with the boundary lines of said Block as the same appears on the maps and plats thereof new on file and of record in the office of the Recorder of Conveyances in and for Linn County, Gregon;

THE PEOPLE OF THE CITY OF ALEANY DO ORDAIN AS FOLLOWS:

Section 1. That the Mayor and Recorder are hereby authorized to enter into a contract with May Jay for the sale of the following described real property, to-wit:

> The East half of the Northeast quarter of Block 37 in Hackleman's Second Addition to the City of Albany, Linn County, Oregon, the boundary lines thereof to run parallel with the boundary lines of said Block as the same appears on the maps and plats thereof now on file and of record in the office of the Recorder of Conveyances in and for Linn County, Oregon.

That said contract shall provide that said property be sold to said May Jay for the full purchase price of \$400.00, payable as follows, to-wit: \$150.00 cash on the date thereof and the balance to be paid in monthly payments of \$10.00 per month, deferred payments to bear six percent interest per annum and that upon the full payment thereof that the Mayor and Recorder be authorized and directed to execute a bargain and sale deed therefor.

Adopted by the Council October 26, 1938.

Approved by the Mayor October, 26, 1938.

G.R. Ashton Mayor

ATTEST: Recorder of the city of Albeny, Gregon.

STATE OF ORECON ( COUNTY OF LINN ) SB. CITY OF ALBANY )

I, K.R.Horton, Recorder of the City of Albany, Linn County, Oregon, do hereby certify that the foregoing copy of "rdinance # 1463, has been by me carefully compared with the original "rdinance Bill # 1577, now on file in this office, and that it is a true and correct copy of the whole of said "rdinance Bill # 1577, passed by the Council October 26, 1938, and approved by the Mayor, October 26, 1938.

Witness my hand and official signaure and the seal of the City of Albany, Oregon, this 27th day of October, 1938.

RATOLO Recorder of the City of Albany, Oregon.