ORDINANCE NO. 2216

AN ORDINANCE TO SET OVER ANY BALANCE THAT REMAINS IN ANY ESTIMATE OR FUND AND UNEXPENDED, WHERE THERE IS NO NECESSITY FOR MAINTAINING SAID ESTIMATE OR FUND, SHALL FORTHWITH BE TRANSFERRED TO THE GENERAL FUND, and DECLARING AN EMERGENCY.

The people of the City of Albany do ordein as follows:

Section 1. That each and every sum that exists and a balance remains on June 30, 1950 and unexpended, which sums were created by the budget approved for theyear 1949-50, and where there is no requirements or necessity for maintaining said estimate or fund, shall be forthwith transferred to the General Fund of the City of Albany, Oregon, and that such transfer be noted on the books of themunicipal corporation and the balance so transferred shall be credited to the amount budgeted for the year 1950-51 and made available in its general funds for appropriation.

Section 2. Inasmuch as the provisions of this ordinance are necessary for the immediate preservation of the peace, health and safety of the citizens of the City of Albany, Oregon, an emergency is hereby declared to exist and this ordinance shall be in full force and effect immediately upon its passage by the council and its approval by the Mayor of the City of Albany.

Passed by council

APPROVED BY Mayor_

July 26-190

Attest:

Recorder

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