OPOTRANCE NO. 223

AN ORDINANCE DECLARING A SURPLUS AND A DEFICIT ON ACCOUNT OF THE INGROVEMENT OF LIBERTI STREET FORM THE SCUTH SIDE OF QUEEN AVENUE TO THE SOUTH PROPERTY LINE OF THE SCHOOL DISTRICT NO. 5 AND ADDITIONAL PORTIONS OF THE STREET THAT THE SCHOOL DISTRICT MAY DIRECT, IN THE CITY OF ALBANY, LINN COUNTY, OREGON, AND DIRECTING THE RECORDER OF SAID CITY TO PLACE TO THE CREDIT OR DEBIT OF THE SEVERAL OWNERS OF THE VARIOUS PARCELS OF REAL ESTATE ADJACENT TO SAID IMPROVEMENT HERETOFORE ASSESSED AND ENTERED ON THE RECORD IN THE DOCKET OF CITY LIENS OF THE CITY OF ALBANY, OREGON FOR THE MAKING OF SAID IMPROVEMENT, THEIR PROPORTIONATE SHARE OF SUCH SURPLUSOR DEFICIT.

THE PROPIE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1. That a surplus of \$5,783.21 is hereby declared to exist upon the completion of the contract heretefore entered into for the improvement of Liberty Street from the south side of Queen Avenue to the south property line of the School District No. 5 and additional portions of the street that the School District may direct in the City of Albany, Linn County, Oregonand in favor of the several owners of the various parcels of real estate adjacent to said improvement heretofore assessed for the making of said improvement.

Section 2. The Recorder of the City of Albany is hereby directed to enter in the Docket of City Liens for said City in the surplus column in the sum of \$5,783.21, based upon the several amounts heretofore assessed for making such improvement and entered therein to defray the cost of the improvement of said street, said surplus or deficit and to credit or charge the respective individuals and the parcels of real estate, and in the sums as follows:

SURPLUS

School District #5

\$ 5,783.21

Passed by the council act. 15, 1950
Approved by the Mayor 3ct 25, 1950

Jun 21 Sanger

ATTEST:

E 3 3 A. Z. Marchold