ORDINANCE NO. 2528

AN ORDINANCE providing for the time and manner of improvement of SHERMAN STREET FROM 14TH AVENUE TO QUEEN AVENUE providing how the cost of such improvement shall be paid, the penalty or damage to the City of Albany by the person or persons making such improvement if the same shall not be completed on the time agreed upon, and the giving of a good and sufficient bond for the faithful performance of the work of such improvement, and providing for the giving by the Recorder of the said City of notice for bids for the completion of said improvement, and declaring an emergency.

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1. That SHERMAN STREET FROM 14TH AVENUE TO QUEEN AVENUE be improved in the following manner, to-wit:

Grade and Gravel Curb and Cutter Drainage

Said improvement shall be made in accordance with the Charter and Ordinances of the City of Albany, Oregon and the plans, specifications and estimates for the improvement of said street filed in the office of the Recorder of the said City of Albany on the 9th day of June, 1954.

The cost of making of said improvement shall be paid out of the funds to be collected and arising upon and out of the assessments hereafter to be made, ascertained and declared by the Council of the City of Albany on the lots and parts of lots adjacent to said portion of said street so to be improved as hereinabove described and especially and particularly benefited thereby, as provided by the Charter of said City of Albany.

Said improvement shall be completed by the 15th day of September, 1952. The City Council reserves the right to reject any and all bids.

Any person, firm or corporation with whom any contract may be entered into by the City of Albany for the making of said improvement shall, before commencing said improvement and at the time of signing such contract, make, execute and deliver to said City a good and sufficient bond with sufficient surety thereon to be approved by the Mayor of the City of Albany in the sum equal to fifty per cent of the amount to be paid under such contract for the faithful performance thereof.

Section 2. If the person, firm or corporation entering into any contract with the City of Albany to make said improvement shall not complete the same within the time mentioned and specified in such contract, the City of Albany shall be deemed to suffer damages on account thereof in the amount of \$25.00 per day for each and every day the completion of said work is delayed beyond the time stated in such contract, which amount shall be paid by such contractor doing the work at the completion thereof, unless the time of the completion of said improvement be extended by the council.

Section 3. The Recorder of the City of Albany is hereby ordered and directed to immediately give proper notice for bids for making of said improvement by publishing such notice ten days in the Albany Democrat-Herald, a newspaper of general circulation published in the City of Albany, fully describing in said notice the time and manner of doing said work of improving said portion of said street.

Section 4. Inasmuch as the provisions of this ordinance are necessary for the immediate preservation of the peace, health and safety of the citizens of the City of Albany, Oregon, an emergency is hereby declared to exist and this ordinance shall be in full force and effect immediately upon its passage by the Council and its approval by the Mayor of the City of Albany.

Passed by the Council\_\_July 1, 1954 Approved by the Mayor\_July 1, 1954

ATTEST:

William D Bolling,