AN ORDINANCE GRANTING TO ALBANY TRANSIT LINES, HEREIN REFERRED TO AS GRANTEE, THE RIGHT AND FRIVILEDE TO OPERATE BUSES UPON THE STREETS WITHIN THE CITY OF ALBANY, PROVIDING FOR THE FILING OF SCHEDULES OF RATES, AND ROUTES; REQUIRING A BOND FOR FAITHFUL PERFORMANCE; PROVIDING FOR PLACEMENT OF BUS STOP SIGNS; AND REQUIRING FULL COMPLIANCE WITH ALL REGULA-TIONS NOW IN EFFECT BY THE STATE OF OREGON PUBLIC UTILITIES COMMISSION.

Repeated by God . 3337

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1: There is hereby granted by the City of Albany, to Roy J. Sinnott and Louis C. Meirhenry doing business as ALBANY TRANSIT LINES, the right and privilege to operate buses for the carrying of passengers upon the streets and public ways within the City of Albany.

Section 2: The term of this Franchise shall be for a period of five years (5).

Section 31 The Grantee is required to file with the City Recorder a schedule of rates to be charged; a schedule of routes that buses will travel within the City and within three (3) air miles of the City, together with the schedules of operation and designation of bus stops on all routes. All schedules herein required to be filed by the Grantee shall be subject to the approval of the City Council and no change in the schedules as filed will be made without the prior approval of the City Council. Upon receipt of a request for change of a schedule by the Grantee the City Council shall hold a Public Hearing on the proposed change and give notice of the hearing at least five (5) days before any action on the change shall be taken by the Council. The notice of hearing shall be by publication thereof at least one (1) time in a newspaper of general circulation published within the City of Albany.

<u>Section 4:</u> The Grantee shall be authorized to post bus stop signs within curb lines at such places as shall be approved by the City Manager. The forms of bus stop signs shall be subject to the approval of the City Manager.

<u>Section 5:</u> The Grantee shall be entitled to "on street" parking for buses during such hours as the buses are in operation. The location and number of parking spaces for buses shall be provided by Ordinance.

<u>Section 6:</u> The Grantee shall comply with all regulations required of public carriers as presently in effect and promulgated by the Public Utilities Commission of the State of Oregon. Grantee shall carry liability insurance against personal injury in an amount not less than \$10,000.00 for any one person and \$5,000.00 property damage.

<u>Section 7:</u> The Grantee shall furnish a surety bond for faithful performance of the terms of this Ordinance in an amount of not less than \$500.00 payable to the City of Albany.

<u>Section 8:</u> The Grantee shall within ten days after passage of this Ordinance, file with the City Recorder of the City of Albany, their written acceptance of the terms and conditions of this Ordinance.

ATTEST:

kuster

Passed by the Councils October 8, 1958 Approved by the Mayor: October 8, of septer

Effective Dates November 7, 1956