

TITLE: An Ordinance creating a special "Parks Donation Reserve Fund", and declaring an emergency.

WHEREAS, friends and citizens of the City of Albany have from time to time donated monies for the improvement and equipping of certain park properties in the City of Albany, including Maple Lawn Park among others, and

WHEREAS, it is in the best interest of the people of the City of Albany that a special reserve fund be established for the receipt of the said monies and provide for the use of the said monies for the purpose for which they are donated and particularly for the park for which they were donated, now, therefore,

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1: SPECIAL PARKS DONATION RESERVE FUND CREATED.

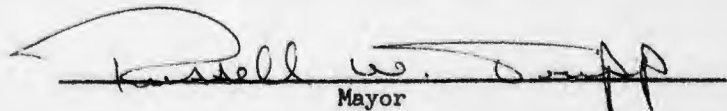
There is hereby created a fund which shall be known as "Parks Donation Reserve Fund" for the purpose of depositing monies and making expenditures therefrom, for making improvements to city parks and structures located thereon; for purchase of equipment for city parks and for the acquisition of park properties when so designated by the donee or contributor to the fund. The monies when received and credited to the Parks Donation Reserve Fund shall be so designated to show the purpose for which they are received and the park for which they are to be spent and the Recorder of the City of Albany shall make a proper accounting of all receipts and record of expenditures as approved by the City Council.

Section 2: EMERGENCY CLAUSE.

Inasmuch as monies have been received and designated for special use within particular parks within the City of Albany, this Ordinance is necessary for the proper receipt and accounting for the said funds and an emergency is hereby declared to exist and this Ordinance shall become immediately effective upon its passage by the Council and Approval by the Mayor.

Passed by the Council: October 25, 1967

Approved by the Mayor: October 25, 1967



Mayor

Effective Date: October 25, 1967

ATTEST:



City Recorder