ORDINANCE NO. <u>3850</u>

AN ORDINANCE TO DETERMINE THE ASSESSMENTS AGAINST THE PROPERTIES SPECIFICALLY BENEFITTED BY STREET IMPROVEMENTS, ST-74-26, COLLEGE PARK SUBDIVISION AND DECLARING AN EMERGENCY.

RECITALS:

1. The sewer assessment as referred to in this ordinance and previous resolutions and ordinances are the street improve. to serve ST-74-26, College Park Subdivision.

2. Preliminary resolutions and ordinances prescribing the manner and extent of the improvements are set forth in Resolution Nos.

3. The assessments set forth in the following ordinance are based upon the request and recommendation of the City Engineer in compliance with Ordinance No. 2864.

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1: COST

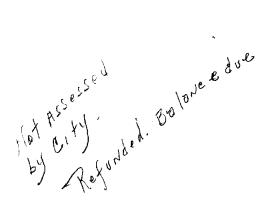
The total cost of the Street improve. to serve ST-74-26, College Park Subdivision are as follows:

Project

SCF Cost 15% E.L.A. Total

ST-74-26, College Park Subdivision

\$5,179.10 \$28,452.42 4,267.86 \$37,899.38



Section 2:

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PROPERTY AND ASSESSMENT DATA - ATTACHED SHEETS

Section 3:

The City Recorder is hereby directed to enter a statement of the assessments as above provided in the docket of the City Liens and give notice thereof as provided by law.

Section 4:

Inasmuch as this ordinance is necessary for the immediate preservation of the peace, health and safety of the City of Albany, Oregon, an emergency is hereby declared to exist and this ordinance shall be in full force and effect immediately upon passage by the Council and approval by the Mayor.

Passed by the Council:June 12, 1975Approved by the Mayor:June 12, 1975Effective Date:June 12, 1975

Mayor

Mayor

ATTEST:

sham Recorder

Interdepartmental Memorandum Engineering Department

SUBJECT: Reimbursement of Engineering Fees ST-74-26

TO: City Manager Pro Tem

FROM: Carl Fair, Engineering Technician III

DATE: June 11, 1975

DESCRIPTION

The developer (John Cude) elected to select his own contractors for street and storm drainage. Shown below are adjustments to actual costs incurred for the project.

1)	John Cude's Payment:				
	Payment into SCF \$3.20 x 1618.7 LF ELA - 15%	\$ 5,179.10 4,967.33			
	Total Initial Payment		\$10,146.43		
2)	Project Costs				
	A) Construction Cost ELA - 15%	\$31,070.42 4,660.56			
	Total Construction Cost		\$35,730.98		
	B) SCF Participation SCF Construction Cost ELA - 15%	\$ 2,618.00 392.70			
	Total SCF		\$ 3,010.70		
	C) Property Assessment Cost ELA - 15% Collection for SCF §3.20 x 1618.47	\$28,452.42 4,267.86 5,179.10			
	Total Assessment Cost		\$37,899.38		
3)	John Cude Reimbursement from Prepayment				
	 A) ELA Cost B) SCF Cost C) Subtotal D) Prepayment E) Overpayment Refund Construction Cost ELA SCF Participation TOTAL REFUND 	\$ 4,267.86 5,179.10	\$ 9,446.96 10,146.43	<u>\$ 699.47</u>	\$ 699.47 3,010.7 \$3,710.1

Reimbursement of Engineering Fees ST-74-26 June 11, 1975

John Cude has paid all costs to date. He is entitled to a reimbursement for corner lot credit and intersection cost.

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Respectfully submitted,

Carl Fair Engineering Technician III

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MC