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ORDINANCE NO 4060

AN ORDINANCE ADOPTING A SUPPLEMENTAL BUDGET, PROVIDING FOR APPROPRIATIONS AND EXPENDITURES AND DECLARING AN EMERGENCY.

THE PEOPLE OF THE CITY OF ALBANY, OREGON, DO ORDAIN AS FOLLOWS:

Section 1: The City Council of the City of Albany, Oregon, hereby adopts the supplemental budget now on file in the Office of the City Recorder.

Section 2: The amounts for the supplemental budget for the fiscal year beginning July 1977 and for the purposes shown below are hereby appropriated and expended as follows:

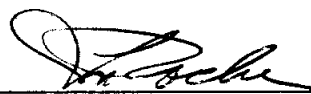
See Attachment

Section 3: In as much as the provisions of this ordinance are necessary to the peace, health, and safety of the citizens of the City of Albany, Oregon, an emergency is hereby declared to exist and this ordinance shall be immediately effective upon its passage by the Council and approval by the Mayor.

Passed by the Council: October 12, 1977


Approved by the Mayor: October 12, 1977

Effective Date: October 12, 1977



Mayor

ATTEST:



CITY RECORDER

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CITY OF ALBANY
SUPPLEMENTAL BUDGET SUMMARY
For the Fiscal Year 1977-78

	<u>Resources</u>	<u>Requirements</u>
<u>GENERAL FUND</u>		
Beginning Balance	10,411	
Transfer from Revenue Sharing	198,221	
Contingency		198,221
Transfer from Improvement Fund		10,411
<u>SEWER FUND</u>		
Beginning Balance	6,690	
Sewer Service Charges		6,690
<u>STREET FUND</u>		
Resurfacing	24,651	
Beginning Balance		24,651
<u>PARKS & RECREATION FUND</u>		
Beginning Balance	48,690	
Transfer from Two Mill Levy Fund	9,582	
Land Acquisition		14,476
Materials & Services		43,796
<u>TWO MILL LEVY FUND</u>		
Beginning Balance	9,582	
Transfer to Parks & Recreation Fund		9,582
<u>PARKING METER RESERVE FUND</u>		
Beginning Balance	6,122	
Bond Principal Debt		6,122
<u>BOND SINKING FUND</u>		
Beginning Balance	363	
Bond Principal Debt		363
<u>ADAIR WATER/SEWER FUND</u>		
Beginning Balance	4,529	
Maintenance		4,529
<u>LIBRARY MEMORIAL FUND</u>		
Books	8,174	
Beginning Balance		8,174

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Resources

Requirements

SANITARY STORM/SEWER SEPARATION FUND

Beginning Balance	203,536	
Storm Construction		54,589
Sewer Construction		148,947

STREET CONSTRUCTION FUND

Beginning Balance	22,119	
Street Construction		22,119

PUBLIC TRANSIT FUND

Beginning Balance	627	
Wages/Salaries		627

CETA FUND

CETA Grant	21,231	
Beginning Balance		21,231

MANELA TRUST FUND

Beginning Balance	4,272	
Books		4,272

ANTI-RECESSION GRANT FUND

Beginning Balance	54,190	
Grant	308,000	
Interest Earned	8,252	
Personnel Services		35,486
Materials/Services		323,916
Capital		11,040

GENERAL REVENUE SHARING FUND

Beginning Balance	300,652	
Transfer to General Fund		198,221
Miscellaneous Services		8,319
Contract Services		3,700
Capital		90,412

STATE REVENUE SHARING FUND

State Shared Revenues	127,500	
Interest Earned	3,000	
Capital		130,500

EQUIPMENT REPLACEMENT FUND

Motor Vehicles & Equipment	3,983	
Beginning Balance		3,983

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Resources

Requirements

IMPROVEMENT FUND

Transfer to General Fund
Bond Proceeds
Beginning Balance

10,411
300,652

311,063

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