ORDINANCE NO. 4500

TITLE:

An Ordinance declaring a need for an Urban Renewal Agency providing that the powers of the Agency shall be exercised by the City Council of the City of Albany acting as the Urban Renewal Agency and providing that the Agency shall be known as "Albany Redevelopment Agency".

WHEREAS, ORS 457.035 creates a public body corporate and politic to be known as "Urban Renewal Agency", and

WHEREAS, the Urban Renewal Agency as created by the legislature of the State of Oregon does not have the right to exercise powers until the governing body of a municipality by ordinance declares that there is a need for an Urban Renewal Agency to function in the municipality and the City Council of the public corporation has elected to have the powers of the Urban Renewal Agency exercised as provided by Oregon Revised Statutes, and

WHEREAS, the City Council of the City of Albany does find that an Urban Renewal Agency within the City should have the right to exercise those powers delegated under Oregon law,

NOW, THEREFORE,

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

- Section 1. It is hereby declared that blighted areas exist in the City of Albany and there is a need for an Urban Renewal Agency to function within the City of Albany.
- Section 2. The City Council does hereby elect to have the powers of the Urban Renewal Agency exercised by the City Council of the City of Albany acting as the "Housing Authority and Urban Renewal Agency" of the City of Albany. All actions of the City Council exercised pursuant to and under the authority of The Housing Authority and Urban Renewal Agency shall be considered the act of the Urban Renewal Agency only and not of the City Council of the City of Albany.
- Section 3. The Housing Authority and Urban Renewal Agency of the the City of Albany shall hereinafter be known as the "Albany Redevelopment Agency" of the City of Albany, Oregon.

PASSED BY THE COUNCIL:	April 28, 1982
APPROVED BY THE MAYOR:	April 28, 1982
EFFECTIVE DATE:	May 28, 1982

ATTEST: 1. inala City Recorder