

AN ORDINANCE TO DETERMINE THE REASSESSMENT AGAINST THE PROPERTY SPECIFICALLY BENEFITED BY STREET IMPROVEMENT FOR PROJECT ST-73-01, 34TH AVENUE FROM PACIFIC BLVD. SW TO MARION ST. SE, AND DECLARING AN EMERGENCY.

Recitals:

1. The street assessment as referred to in this ordinance and previous resolutions and ordinances are for the street project ST-73-01, 34th Avenue from Pacific Blvd. SW to Marion St. SE.
2. Preliminary resolutions and ordinances prescribing the manner and extent of the improvements are set forth in Resolutions Nos. 1396 and 2742, Ordinance Nos. 2864, 3743, and 4485.
3. The assessment set forth in the following ordinance is based upon the request and recommendation of the City Engineer in compliance with Albany Municipal Code, Section 15.04.110.

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1: The costs of the street to serve project ST-73-01, 34th Avenue from Pacific Blvd. SW to Marion St. SE is as follows:

<u>Project</u>	<u>Interest</u>	<u>Original Principal</u>	<u>New Principal</u>
ST-73-01	\$2,150.97	\$9,379.98	\$11,530.95

Section 2: Property and assessment data are listed on the attached sheets.

Section 3: The City Recorder is hereby directed to enter a statement of the assessments as above provided in the docket of the city liens and give notice thereof as provided by law.

Section 4: Inasmuch as this ordinance is necessary for the immediate preservation of the peace, safety, and health of the City of Albany, Oregon, an emergency is hereby declared to exist; and this ordinance shall be in full force and effect immediately upon passage by the Council and approval by the Mayor.

Passed by Council: December 23, 1987

Approved by the Mayor: December 24, 1987

Effective Date: December 23, 1987

Dala Rouse
Council President

ATTEST:

[Signature]
City Recorder

PENDING ASSESSMENT DATA FOR STREET PROJECT ST-73-01

1. ACREAGE PENDING CASCADE WESTERN IND INC
11-3W-18C-100 P O BOX 327
 #0124434 ALBANY OR 97321

#ST73013714 ORIGINAL PRINCIPAL AMOUNT ASSESSED	\$9,379.98
INTEREST FROM FEB 1, 1980 TO MAY 19, 1982	2,150.97

PROPOSED NEW PRINCIPAL AMOUNT TO BE ASSESSED	\$11,530.95