ORDINANCE NO. 4863

AN ORDINANCE REPEALING ALBANY MUNICIPAL CODE 3.08.070, STREET RIGHT-OF-WAY FUND.

WHEREAS, Street right-of-ways are now charged to specific improvement projects.

NOW, THEREFORE, THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

<u>Section 1</u>: Albany Municipal Code 3.08.070, Street Right-of-way Fund is hereby repealed.

<u>3-08-070---Street-right-of-way-fund</u>.---There-is-established-a-sinking-fund which-shall-be-known-as-the--"Street-Right-of-way-Fund.-"--This-fund-shall-be-used for-the-purpose-of-acquiring-right-of-way-for-street-purposes.

Passed by Council <u>May 24, 1989</u>

Approved by the Mayor: <u>May 25, 1989</u>

Effective Date: June 23, 1989

Mayor

ATTEST:

City Recorder