

ORDINANCE NO. 4884

AN ORDINANCE AMENDING ALBANY MUNICIPAL CODE CHAPTER 3.04, PRIVILEGE TAX - ELECTRICAL POWER AND LIGHT BUSINESS.

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1: Albany Municipal Code Chapter 3.04, Privilege Tax--Electrical Power and Light Business is hereby amended to read as follows:

3.04.020 Amount of tax. ~~The There is hereby imposed an annual occupational tax upon the electric light and power business for the privilege of engaging in business within the city is hereby continued. The tax shall begin on the first of July, 1969, and shall be in an amount equal to three and one-half percent of the gross revenue of the business during the calendar year month next preceding the date of payment of tax, less the deductions and exclusions herein provided.~~

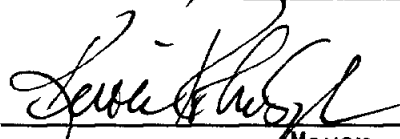
3.04.030 Payment. ~~The tax shall be payable on or before the thirty first of January, 1970, and on or before January 31st of each year thereafter; provided that, on or before July 15, 1969, the taxpayer shall pay a tax equal to three and one-half percent of one-half the gross operating revenue of the calendar year 1968, less deductions and exclusions, according to the return thereof heretofore filed by the taxpayer pursuant to former Ordinance No. 2703. The taxpayer, on or before January 31st of each year shall make the return setting forth the gross operating revenue of the business for the next preceding calendar year, less deductions and exclusions herein provided, and transmit the same to the city manager.~~

3.04.030 Payment. The tax shall be payable on or before January 31, 1990 for calendar year 1989. On February 20, 1990 the tax for the month of January 1990 shall be paid and shall be paid monthly thereafter on the 20th of each month for the preceding month. The taxpayer shall furnish to the City with each payment a written statement showing the amount of gross revenue of the taxpayer within the City for the period covered by the payment.

Passed by Council: November 8, 1989


Approved by Mayor: November 9, 1989

Effective Date: December 8, 1989



Mayor

ATTEST:



Deputy City Recorder