ORDINANCE NO. 4962

AN ORDINANCE AMENDING ALBANY MUNICIPAL CODE 5.36, GAS UTILITY TAX, AMOUNT, AND DECLARING AN EMERGENCY.

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS

<u>Section 1</u>: Albany Municipal Code 5.36, Gas Utility Tax, Section 5.36.020, Amount, is hereby amended to read as follows:

5.36.020 Amount. The occupational tax upon the natural gas utilities system for the privilege of engaging in business within the city is hereby continued. The tax shall be paid monthly equal to the sum of three five percent of gross local service revenues as defined in Order Number 43946 of the Public Utility Commissioner of the state of Oregon, this order being entered on November 6, 1967.

<u>Section 2</u>: <u>Effective Date</u>: The privilege tax increase is effective July 1, 1991.

<u>Section 3</u>: <u>Emergency Clause</u>. Inasmuch as this ordinance is necessary for the immediate preservation of the peace, health, and safety of the citizens of the city of Albany, Oregon, an emergency is hereby declared to exist; and this ordinance shall be in full force and effect immediately upon its passage by the Council.

Passed by Council: June 12, 1991

Approved by Mayor: June 13, 1991

Effective Date:

June 12, 1991

ATTEST:

City Recorder