ORDINANCE NO. 5004

AN ORDINANCE TO DETERMINE THE ASSESSMENTS AGAINST THE PROPERTIES SPECIFICALLY BENEFITTED BY STREET FOR ST-90-8, SUPRA DRIVE L.I.D., AND DECLARING AN EMERGENCY.

RECITALS:

- 1. The street assessments as referred to in this ordinance and previous resolutions and ordinances are for the streets to serve ST-90-8, Supra Drive L.I.D..
- 2. Preliminary resolutions and ordinances prescribing the manner and extent of the improvements are set forth in Resolutions Nos. 3026, ARA 1991-1, 3001, 2998, and 2989.
- 3. The assessments set forth in the following ordinance are based upon the request and recommendation of the City Engineer in compliance with Albany Municipal Code, Section 15.04.110.

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1: The costs of the streets to serve ST-90-8, Supra Drive L.I.D., are as follows:

Project	Interest & Misc.	Construction Cost	15% E.L.A.	Total Cost
ST-90-8	0	\$82,869.35	\$12,430.40	\$95,299.75

Section 2: Property and assessment data are listed on the attached sheets.

<u>Section 3</u>: The City Recorder is hereby directed to enter a statement of the assessments as above provided in the docket of the City liens and give notice thereof as provided by law.

<u>Section 4</u>: Inasmuch as this ordinance is necessary for the immediate preservation of the peace, safety, and health of the City of Albany, Oregon, an emergency is hereby declared to exist; and this ordinance shall be in full force and effect immediately upon passage by the Council and approval by the Mayor.

Approved by the Mayor: June 10, 1992

Effective Date: June 10, 1992

Mayor

ATTEST:

Deputy City Recorde