## ORDINANCE NO. 5213

AN ORDINANCE PROVIDING FOR THE CALLING OF AN ELECTION ON THE 12TH DAY OF MARCH, 1996, FOR THE PURPOSE OF SUBMITTING TO THE LEGAL VOTERS OF THE CITY OF ALBANY, THE QUESTION OF "SHALL THE CITY OF ALBANY ISSUE GENERAL OBLIGATION BONDS NOT TO EXCEED \$3.7 MILLION FOR FIRE SUBSTATIONS?," AND DECLARING AN EMERGENCY.

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1: Date of Election. The measure set forth in Section 2 of this ordinance shall be submitted in the manner prescribed herein to the legal voters residing within the city of Albany, in an election to be held on March 12, 1996.

<u>Section 2</u>: Form of Question. At the Bond election, there shall be submitted to the legal voters of the city of Albany, for their approval or rejection the following question:

"Shall the city of Albany issue general obligation bonds not to exceed \$3.7 million for fire substations?" If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of Section 11b, Article XI of the Oregon Constitution.

Proceeds shall be used as follows: Fire substations: \$3,700,000 North Albany area East Albany area

Bonds shall not exceed \$3.7 million. Estimated yearly tax needed to pay back the bonds over 20 years is \$305,000.

Section 3: Designation of Polling Places, Poll Books, and Judges. The polling places designated by the County Clerks of Linn and Benton Countys, Oregon, within each voting precinct located within the city of Albany, are hereby designated as the polling places for the bond election. The poll books, designated for such purpose by the County Clerks of Linn and Benton Countys, Oregon, for the voting precincts in the area described above, are hereby adopted as the poll books for the bond election. The Judges and Clerks of the election appointed by the County Clerks of Linn and Benton Countys, Oregon, for such purpose, are hereby designated as the Judges and Clerks of the bond election.

Section 4: Hours of Election. The polls for the bond election shall be opened at 7:00 a.m. and closed at 8:00 p.m. on the day of the election.

<u>Section 5</u>: <u>Vote by Mail Election Permitted</u>. Not withstanding any of the foregoing, the County Clerks for Linn and Benton Countys may, at their discretion, conduct the bond election by mail in accordance with all applicable election laws.

Section 6: Notice of Election. Notice of the bond election shall be given by the County Clerks and City Recorder as provided in the general election laws of the State of Oregon and Charter of the City of Albany.

Section 7: Ballot Form. The following is the form in which the question shall be printed on the official ballot.

AUTHORIZES ISSUANCE OF BONDS FOR FIRE SUBSTATIONS.

"Shall the city of Albany issue general obligation bonds not to exceed \$3.7 million for fire substations?" If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of Section 11b, Article XI of the Oregon Constitution.

Proceeds shall be used as follows: Fire substations: \$3,700,000 North Albany area East Albany area

Bonds shall not exceed \$3.7 million. Estimated yearly tax needed to pay back the bonds over 20 years is \$305,000.

<u>Section 8: Emergency Clause</u>. WHEREAS, it is in the betterment of the public health, interest, safety, and general welfare of the city of Albany, Oregon, that this matter be disposed of at the earliest possible moment, therefore, and emergency is hereby declared to exist and this Ordinance shall become immediately effective upon its passage by the Council and approval of the Mayor.

Passed by Council	November	8,	1995
Approved by the Mayor_	November	8,	1995
Effective Date:	November	8,	1995

Jurlen Mayor

ATTEST:

 $\frac{1}{\text{City Recorder}}$