ORDINANCE NO. 5248

AN ORDINANCE TO DETERMINE THE ASSESSMENTS AGAINST THE PROPERTIES SPECIFICALLY BENEFITTED BY STREET IMPROVEMENTS AND WATER AND SEWER SERVICES FOR ST-95-3, TIMBER STREET/DOGWOOD AVENUE LID, AND DECLARING AN EMERGENCY.

RECITALS:

- 1. The street and utility assessments, as referred to in this ordinance and previous resolutions and ordinances, are for the street improvements and water and sewer services to serve ST-95-3, Timber Street/Dogwood Avenue LID.
- 2. Preliminary resolutions and ordinances prescribing the manner and extent of the improvements are set forth in Resolutions Nos. 3492, 3510, 3516, and 3653.
- 3. The assessments set forth in the following ordinance are based upon the request and recommendation of the City Engineer in compliance with Albany Municipal Code, Section 15.04.110.

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

<u>Section 1</u>: The costs of the street improvements and water and sewer services to serve ST-95-3, Timber Street/Dogwood Avenue LID, are as follows:

| <u>Project</u> | Interest & Misc. | Construction Cost | 14% E.L.A. | Total Cost |
|----------------|------------------|----------------------|--------------|----------------|
| ST-95-3 | | \$1,157,590.65 | \$162,062.69 | \$1,319,653.34 |

Section 2: Property and assessment data are listed on the attached sheets.

Section 3: The City Recorder is hereby directed to enter a statement of the assessments as above provided in the docket of the City liens and give notice thereof as provided by law.

Section 4: Inasmuch as this ordinance is necessary for the immediate preservation of the peace, safety, and health of the City of Albany, Oregon, an emergency is hereby declared to exist; and this ordinance shall be in full force and effect immediately upon passage by the Council and approval by the Mayor.

| Passed by the Council: | June 26, 1996 | |
|------------------------|---------------|---|
| Approved by the Mayor: | June 26, 1996 | |
| Effective Date: | June 26, 1996 | |
| 0// | nd D | |
| Murlestel | Maran Payar | _ |

ATTEST:

City Recorder

BEFORE THE BOARD OF COUNTY COMMISSIONERS FOR LINN COUNTY

IN THE MATTER OF INCLUSION OF PROPERTY OUTSIDE THE CITY OF ALBANY IN CITY ASSESSMENT FOR IMPROVEMENT OF ST-95-3, TIMBER/DOGWOOD AVENUE

RESOLUTION #96-291

The Board of County Commissioners for Linn County has heretofore approved certain improvements to Timber/Dogwood Avenue (see Exhibit "1" attached), a portion of which lies partly within the City of Albany. The improvements are to consist of widening, grading, paving, improving street/storm drainage, and construction of water lines, sanitary sewer lines, curbs, gutters and sidewalks.

The Board of Commissioners has previously agreed, as part of an Intergovernmental Agreement (pursuant to Linn County Order #95-232) with the City of Albany to support formation of a Local Improvement District to finance the improvements; therefore,

IT IS HEREBY RESOLVED that: Pursuant to ORS 223.878, the said improvements are approved. Assessment of that property within the proposed Local Improvement District that lies outside the city limits of Albany city limits, to wit: 113W4D TL303 and 113W4D TL304, is approved. The assessment authority granted to the City of Albany by this Resolution, including authority to enforce collection of assessments, is to be exercised for property outside the City of Albany in the same manner as for the property within the City of Albany.

This Resolution is effective immediately.

Page - 1 - RESOLUTION #96-291 - TIMBER/DOGWOOD AVENUE LID ASSESSMENTS

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Carille Limit Attorney Linn County Oregon P.O. Box 100 Albany, Oregon 97321 9

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DATED this 12th day of June, 1996.

BOARD OF COUNTY COMMISSIONERS FOR LINN-COUNTY

Larry J. Johnson, Chairperson

David R. Schmidt, Commissioner

Richard Stach, Commissionel

APPROVED AS TO FORM:

Tom Corr

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Linn County Legal Counsel

Carille ...t Attorney Linn County Oregon P.O. Box 100 Albany, Oregon

Page - 2 - RESOLUTION #96-291 - TIMBER/DOGWOOD AVENUE LID ASSESSMENTS



TO:

Albany City Council

VIA:

Steve Bryant, City Manager

Mark A. Yeager, P.E., Public Works Director.

FROM:

Mark W. Shepard, P.E., Civil Engineer II \\ \WWS

DATE:

June 19, 1996, for June 26, 1996, City Council Meeting

SUBJECT: ST-95-3, Timber Street/Dogwood Avenue LID

Final Engineer's Report, Public Hearing, and Adoption of Ordinance

Action Requested:

Staff requests that City Council accept this Final Engineer's Report and Financial Investigation Report regarding distribution of the final assessments for this Local Improvement District (LID). It is further requested that the Council adopt the attached ordinance setting the assessments for this LID.

Discussion:

This project improved Timber Street between Knox Butte Road and Dogwood Avenue, and Dogwood Avenue between Goldfish Farm Road and Price Road. It also provides water and sewer services to all adjoining properties.

Summary of Final Total Project Costs:

The final total project cost is \$1,383,675.76, which is 27% below the Engineer's Report estimate provided at the Public Hearing to form the LID. Following is a breakdown of the total cost:

| | May 1995 Estimate | <u>Final</u> |
|--|-------------------|---------------------|
| Street, Sidewalk, and Storm Drain | \$1,551,000 | \$ 1,100,326.24 |
| Sanitary Sewer | \$ 112,500 | \$ 95,939.62 |
| Three Sewer Service Connections | \$ 4,500 | \$ 7,345.62 |
| Water (8-inch equivalent) | \$ 155,400 | \$ 99,155.04 |
| County Participation in Timber St. Waterline | <u>\$</u> 0 | \$ 16,886.82 |
| Total Assessable Costs | \$1,823,400 | \$ 1,319,653.34 |
| City Participation in Waterline Over Sizing | <u>\$ 68,400</u> | \$ 64,022.42 |
| Total Project Cost | \$1,891,800 | \$ 1,383,675.76 |

Proposed Method of Assessment:

The assessment distributions were calculated on an area basis. The street costs were distributed to a maximum depth of 100 feet for residential property and included all of the Fairgrounds property lying south of the motel and armory properties. The City park land south of Dogwood was assessed to a maximum depth of 250 feet (the approximate north line of Timber Lake).

Water and sanitary sewers are assessed to the property benefited. The City park property and Fairgrounds property is assessed to a maximum depth of 100 feet. The specific property cost is tabulated on the attached sheets. Only the cost for an 8-inch waterline is assessed against the properties. The City is picking up the over sizing cost for the 12-inch line and for looping the 8-inch line along Timber Street north of the Fairgrounds property. The County is paying for 100% of the 8-inch waterline that is north of the Timber Linn Subdivision and serves the two Fairgrounds fire hydrants on Timber Street.

Albany City Council
Page 2
June 18, 1996, for May 22, 1995, City Council Meeting

Unit Cost Assessment:

| Street and Storm Drain | \$1,100,326.24/2,305,941 | ======================================= | \$0.47717/square foot |
|------------------------------------|--------------------------|---|-----------------------|
| Sanitary Sewer | \$95,939.62/191,097 | | \$0.50205/square foot |
| Water | \$99,155.04/379,657 | | \$0.26117/square foot |
| Sanitary Sewer Service Connections | \$7.345.62/3 | = | \$2.448.54 each |

In addition to paying the assessments against the Fairgrounds property (11-3W-4D-105), Linn County will pay for 100% of the assessments against the Armory property (11-3W-4D-104) and the street/storm drain assessment against the Park property (11-3W-4D-100).

Budget Impact:

| | May 1995 Estimate | <u>Final</u> |
|---|-------------------|----------------|
| City Water Fund (over sizing) (11-492) | \$ 68,400 | \$ 64,022.42 |
| Individual assessments to private owners | 319,100 | 234,424.62 |
| Linn County | 1,384,100 | 1,011,231.64 |
| City Parks | 95,600 | 66,772.14 |
| City pickup of sewer for property outside City limits | 13,700 | 4,818.64 |
| City pickup of water for property outside City limits | 10,900 | 3,603.10 |
| | \$1,891,800 | \$1,383,675.76 |

mws:kw cmfinal.t53

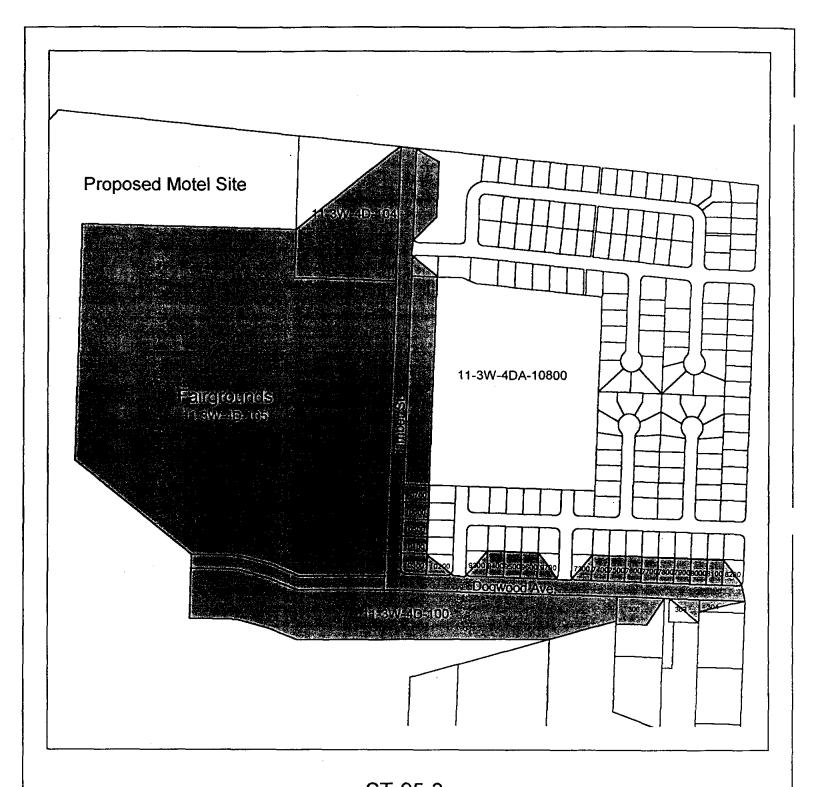
| | - |
|-----------------|---------------------------------------|
| ASSESSMENT ROLL | ST-95-3, TIMBER STREET/DOGWOOD AVENUE |

MAY 29, 1996

| 13.44.Chr. 13. | 83/04/0 | TOLYADGAM | 1241 | C. T. C. T. CO. L. | ADEA | e Starte | 200 | | | | | Г | | | | |
|--|------------------------------------|-----------------|--------------|--------------------|---------|-------------|---|------------|-------------|--------------|-------------|------------|----------------|------------|-----------------------|----------------|
| Name | | |) | | } | | 5 | } | . | , , | | | - NIESTON | 5 | TO LYCIMINOS | |
| 1,004,00,100 1,004,00,100 2,000 1,004,00,100 2,000 1,004,00,100 2,000 1,004,00,100 2,000 1,004,00,100 2,000 1,004,00,100 2,0 | NAME | | (Feb. | ASSMIT | (Soft) | ASSMNT | PICKUP | 38Hg | ASSMIT | a DOG | 333 | CONNECT | TOTAL | PICKUP | ESTIMATED PROJECT | TCOSTS |
| 1.504-CD-000 7.500 2.525-24 2.500 2.525-24 2.500 2.525-24 2.500 2.525-24 2.500 2.525-24 2.500 2.525-24 2.500 2.525-24 2.500 2.525-24 2.500 2.525-24 2.500 2. | Albany, City of (Armory) | 11-3W-4D-104 | 8 3 | \$68,803.17 | | | | | | | | | \$68,803.17 | | TOTAL PROJECT COST | \$1,383,675.76 |
| 1344-04-100 | Linn County Fairgrounds | 11-3W-4D-105 | 1,470,884 | \$701,862.41 | | | <u> </u> | 8008 | \$20,007.28 | | \$16,896,82 | | \$739,636.49 | | CITY WL PARTICIPATION | \$64,022.42 |
| 1.344-0.04-1000 4.556 1.354-0.04-1000 | Shepard, Patricia C. | 11-3W-4DA-108 | 28.88 188 | \$12,731,38 | | | <u> </u> | | | | | | \$12,731.38 | | | |
| 11994-004-1000 6100 523,661.3 1 | Phillips, Robert F. & Carolyn A. | 11-3W-4DA-100 | 88 | \$1,602.54 | | · | | | | | | | \$1,832.54 | | | |
| 1194/-QA-10700 6.00 81,244.8 1.00 | Sanford, Julie | 11-3W-4DA-10800 | 8 | £38,661.28 | | | | | | | | | \$38,651.26 | | TOTAL ASSMNT AMOUNT | \$1,319,853.34 |
| 1139/4/DA-10000 6,700 131,917,10 1.00 1.00 1.00 1.10 1.10 1.00 1.00 1.1 | WST | 11-3W-4DA-10700 | 86 | \$3,244.76 | | | | 9 | # 77.8 W | | | \$2,448.54 | \$7,469.25 | | | |
| 1134/404-1000 1134/204 1134/204-1000 1134/204 1134/204-1000 1134/2 | wst | 11-3W-4DA-10800 | 6 78 | \$3.92,G | - | | | B. | \$1,748 | | | \$2,448.54 | \$7,385.42 | | COUNTY DIRECT WL CO | \$16,886.62 |
| 1-394-04-1000 4,70 1,504-04-1000 4,70 4,70 1,504-04-1000 | wst | 11-3W-4DA-10500 | 8 , | 2,197.22 | | | | Ŗ | \$1,749.84 | | | \$2,448.54 | \$7,395.42 | | | |
| 11-394-DD-1000 4,014 513-05 5 | wst | 11-3W-4DA-10400 | \$70 | \$3,197,04 | | | | B | 11 248 21 | | | • | \$4,946.88 | | ST/STRM DRAIN | \$1,100,328.24 |
| 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, | Valley Affordable Housing, Inc. | 11-3W-4DA-10300 | 8,014 | \$3,824,04 | | | • . | 8,014 | 2000023 | | | | \$5,817.08 | | TOTAL AREA (SQFt) | 2,305,941.00 |
| | | 11-3W-4DA-10200 | 4004 | \$1,912,02 | | | | 18, | 104651 | | | | \$2,958.53 | | STISTRM DRAIN ASSMNT | \$0.47717 |
| | | 11-3W-4DA-8300 | 4012 | 21,014.41 | 8,024 | \$4,028.42 | - | 402 | 18/00/81 | | | | \$6,990.64 | | | |
| 00 6500 613,01,017 6,00 13,1351 4,000 11,122,12 1,100,224 | * | 11-3W-4DA-9400 | 98 | \$3,101.61 | 9,500 | \$3,263.30 | | 989 | #18078E | | | | \$8,062.52 | | SEWER ASSMNT | \$95,839.62 |
| | • | 11-3W-4DA-9500 | 82 | \$3,101,61 | 6,500 | \$3,263.30 | | 989 | \$1,807.81 | | | | \$8,062.52 | | TOTAL AREA (SqFt) | 191,097.00 |
| 00 4,007 1,970,00 6,004 6,004 6,004 6,002 4,002 <th< th=""><td>*</td><td>11-3W-4DA-9600</td><td>8</td><td>\$3,149.32</td><td>9,600</td><td>\$3,313.51</td><td>-03</td><td>8</td><td>1,727.7</td><td></td><td></td><th></th><th>\$8,186.55</th><td></td><td>SEWER AREA ASSMNT</td><td>\$0.50205</td></th<> | * | 11-3W-4DA-9600 | 8 | \$3,149.32 | 9,600 | \$3,313.51 | -03 | 8 | 1,727.7 | | | | \$8,186.55 | | SEWER AREA ASSMNT | \$0.50205 |
| 00 4,007 11912.02 6,014 4,022.40 4,007 11,012.02 6,004 12,023.00 11,012.02 11,012.02 10,024.00 10,022.00 10,022.00 10,022.00 10,022.00 10,022.00 10,022.00 10,022.00 10,022.00 10,022.00 10,022.00 10,022.00 10,022.00 10,022.00 10,022.00 10,022.00 10,022.00 | | 11-3W-4DA-9700 | 18 | \$1,912.02 | 8,014 | \$4,023.40 | | 400 | 1500014 | | | | \$6,981.93 | | | |
| 0. 6.500 \$1,100,10 6.500 \$1,200,20 \$1,000,20 <th>•</th> <th>11-3W-4DA-7300</th> <th>8</th> <th>\$1,912.02</th> <th>8,014</th> <th>\$4,023.40</th> <th>and the</th> <th>,</th> <th>15 90 18</th> <th></th> <th></th> <th></th> <th>\$6,981.93</th> <th></th> <th>WATER ASSMNT</th> <th>\$99,155.04</th> | • | 11-3W-4DA-7300 | 8 | \$1,912.02 | 8,014 | \$4,023.40 | and the | , | 15 90 18 | | | | \$6,981.93 | | WATER ASSMNT | \$99,155.04 |
| 00 4,500 4,100,252,24 4,100,252,25 | • | 11-3W-4DA-7400 | 88 | \$3,101,61 | 6,500 | \$3,263,30 | | 929 | \$1,897.81 | | | | \$8,062.52 | | TOTAL AREA (SqFt) | 379,657.00 |
| 00 4500 13,101;10;10 6,500 13,203,30 4,500 13,101;10;10 6,500 13,203,30 4,500 13,101;10;10 6,500 13,203,30 13,203,30 14,500 14,500,70 < | • | 11-3W-4DA-7500 | 8 8 8 | \$3,101,61 | 9,500 | \$3,283.30 | | 88. | 11,007.01 | | | | \$8,082.52 | | WATER AREA ASSMNT | \$0.26117 |
| 00 4.500 \$13,101;6*** 6.500 \$13,203.0 \$1,500.0 \$1 | | 11-3W-4DA-7800 | 838 | \$3,101.61 | 6,500 | \$3,263.30 | للائم | 988 | 10.0014 | | | | \$8,062.52 | | | |
| 00 \$15,001 \$1 \$1,002 \$1 \$1,0 | | 11-3W-4DA-7700 | \$200 | \$3,101.61 | 9,500 | \$3,263.30 | | 989 | 1007.01 | | | | \$8,062.52 | | SSCONNECT | \$7,345.62 |
| 00 8 500 \$2,203.04 \$2,503.04 | • | 11-3W-4DA-7800 | 88. | \$3,101.61 | 6,500 | \$3,263.30 | | 000 | 10,561.5 | | | | \$8,062.52 | | ЕАСН | 3.00 |
| 00 4.500 \$3,000 \$3,203.30 \$4,000 \$1,203.30 \$4,000 \$1,203.40 \$1,003.20 \$1,003.20 \$1,003.20 \$1,003.20 \$1,000.20 \$1,000.20 \$1,120.00 | | 11-3W-4DA-7900 | 920 | \$3.101.61 | 6,500 | \$3,263.30 | *************************************** | 05.0 | 11,007,01 | | | | \$8,062.52 | | SS CONNECT ASSMIT | \$2,448.54 |
| 00 0.400 \$3,003.08 6,400 \$3,213.10 \$4,000 \$4,000 \$1,003.00.32 \$2,003.16 \$1,003.00.32 \$1,000.30.30.32 \$1,000.30.30.32 \$1,000.30.30.32 \$1,000.30.30.30 <th></th> <th>11-3W-4DA-8000</th> <th>920</th> <th>\$3,19t et</th> <th>9,500</th> <th>\$3,263.30</th> <th></th> <th>6,500</th> <th>10.001.0</th> <th></th> <th></th> <th></th> <th>\$8,062.52</th> <th></th> <th></th> <th></th> | | 11-3W-4DA-8000 | 920 | \$3,19t et | 9,500 | \$3,263.30 | | 6,500 | 10.001.0 | | | | \$8,062.52 | | | |
| 00 4.007 31,912.02 8.014 54,023.40 4.023 | • | 11-3W-4DA-8100 | 8 | \$3,053,56 | 6,400 | \$3,213.10 | | 8 | \$1.571.46 | | | | \$7,938.48 | | CITY OF ALBANY | |
| 4 (10b) \$2,003 td 4,190 \$2,107.50 \$350 \$2,500 td \$2,003 td | • | 11-3W-4DA-8200 | 100 | \$1,912.02 | 8,014 | \$4,023.40 | ******* | 18 | 13 88 51 | | | | \$6,981.93 | | ASSESSMENT COMPU | JATION SHEET |
| 5,400 \$2,711.05 \$4,00 \$2,711.05 \$4,00 \$1,400.00 \$2,576.72 \$4,121.37 \$1-85.3, TIMBER ST/DOGWO \$4,00 \$1,000 \$8,213.48 \$2,711.05 \$4,272.74 \$2,000.00 \$20,002.73 \$1,120.80 | Newman, Michael & Cynthia | 11-3W-4D-304* | * | # 500 # | 4,198 | | \$2,107.59 | 8 | | X 122.78 | | | \$2,003.16 | \$4,300.38 | | |
| 16,360 17,808:50 16,360 56,213:48 145,055 145,055 15,003:222 15,003 | Moreira Jr., Anthony & Joyce L. | 11-3W-4D-303* | \$. \$ | \$2,578.72 | 5,400 | | \$2,711.05 | 2400 | | 897# # | | | \$2,576.72 | | | OOD AVE LID |
| 4.28_7.305.941 31/100.32824 191.097 591,120.98 54,818.64 379,657 885,951.04 \$565.04 \$565.04 \$565.04 \$1,201.58 \$1,201.88 \$1,818.64 379,657 \$1,800.04 \$1,201.88 \$1,818.04 379,657 \$1,800.04 \$1,201.88 \$1,818.04 379,657 \$1,800.04 \$1,201.88 \$1,201.78 \$1 | Irish, Ronald G. & Roper, Julia M. | 11-3W-4D-306 | 98 98 | \$7,808.50 | 16,360 | \$8,213.48 | | 9 8 | 11221 | | | | \$20,292.73 | | | |
| 2,305,941 31,100,328,24 191,097 591,120,98 54,818,64 379,637 166,561,94 15,603,10 516,866,12 57,345,62 51,311,231,59 58,421,75 CALC BY: MWS | Albeny, City of (Dogwood/Price) | 11-3W-4D-100 | 428,749 | \$203,629,03 | 61,573 | \$30,912.52 | | 148 005 | \$57,356.04 | | | | \$271,897.49 | | FILE NAME: ST953ASS | |
| | | TOTALS | 2,305,941 | \$1,100,326,24 | 191,097 | _ | \$4,818.64 | 379,057 | \$66,551.94 | 0) \$200 \$3 | \$10,886,82 | Į | \$1,311,231.59 | | CALC BY: MWS | DATE: 5/29/86 |

*Parcels outside City limits. City will pickup water and sewer assessments. When properties are annexed, an assessment will be collected.

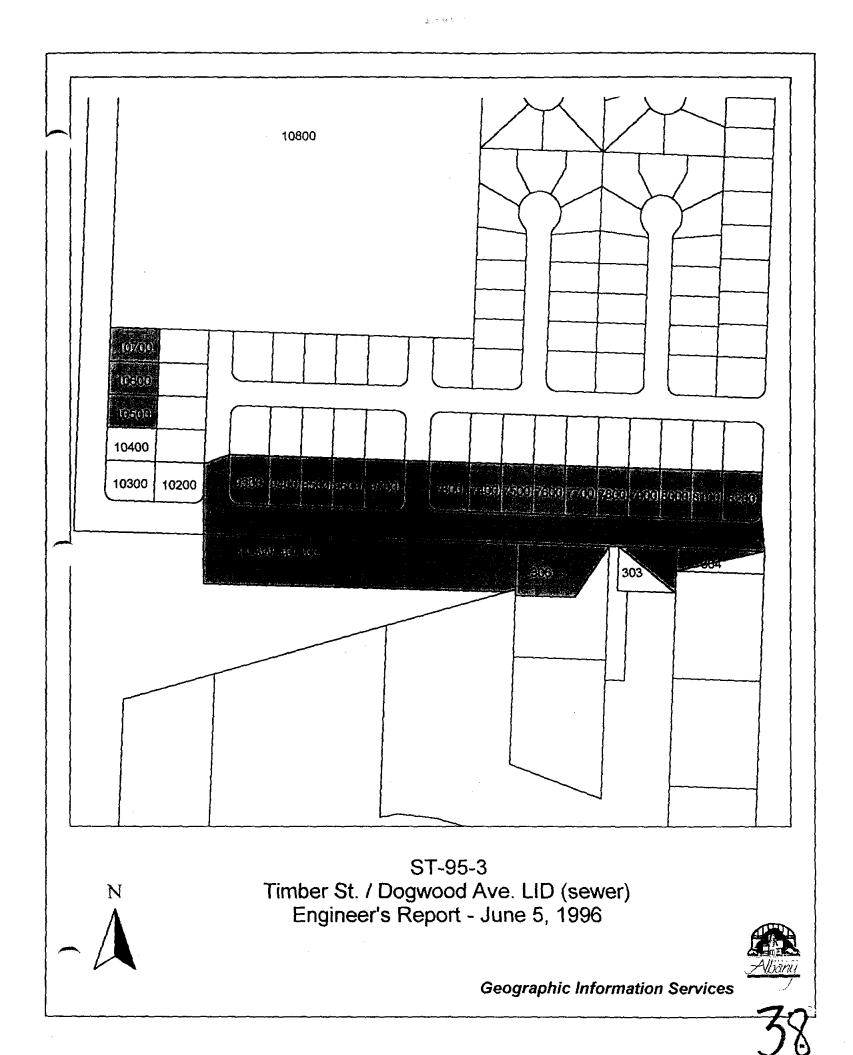
[&]quot;The falignounds properly is assessed 100% of the cost for the waterline to the two fire hydrants on Timber.

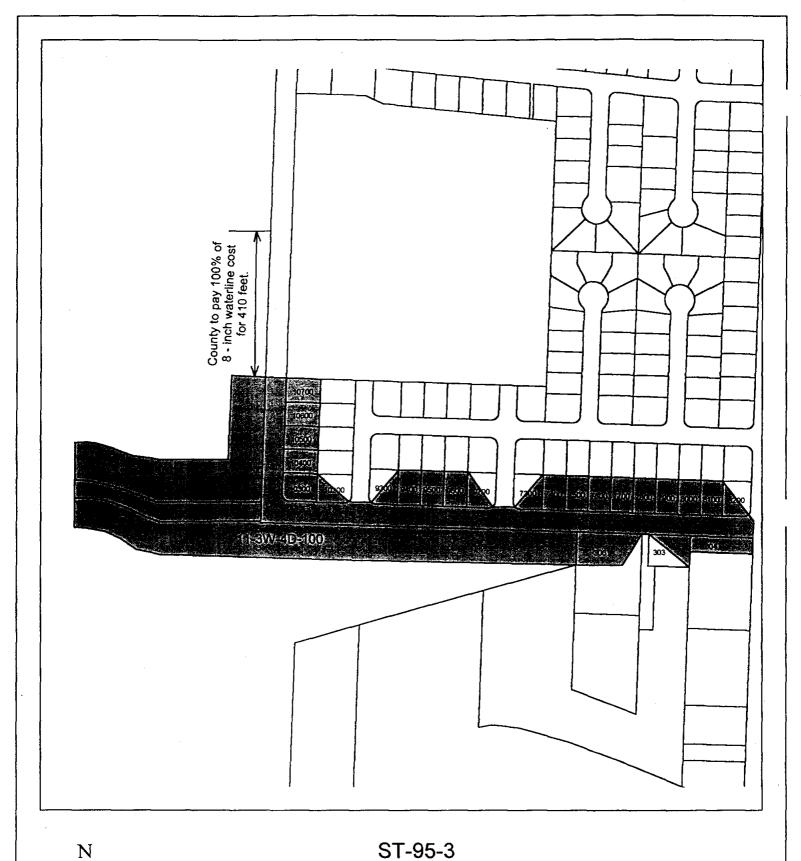


ST-95-3 Timber St. / Dogwood Ave. LID (street and storm drain) Engineer's Report - June 5, 1996









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Timber St. / Dogwood Ave. LID (water) Engineer's Report - June 5, 1996

Albanij

Geographic Information Services



FINANCIAL INVESTIGATION REPORT - SECTIONS 1 & 2 TIMBER STREET / DOGWOOD AVENUE L.I.D. - \$T-96-3 Street, Storm Drain, Sewer, Water, SS Connection

*ST9503.WQ2**

| OWNER OF RECORD | PROPERTY DESCRIPTION | % OF PROJECT | ESTIMATED TOTAL ASSESSMENT | BOND | AssessedTRUE LAND | Assessed Valuation as of Sept. 1995 ***TRUE MARKET VALUE 1995/1996*** LAND IMPRVMTS TOTAL | ept. 1995 1995/1996*** TOTAL | OTHER | % TO TCV | 10 YEAR SEMI-ANNUAL PAYMENT | 10 YR MO. PAYMT |
|--|---|-----------------|----------------------------------|-----------|-------------------|---|------------------------------------|-------|-------------|-----------------------------------|-----------------------|
| City of Albany PO Box 490 Albany, OR 97321 | 11-3W-04D -00104* Armory Parcel 1 | 0.052 | \$68,803.17 | 1,591,946 | 71,493 | 724,480 | 795,973 | 0.00 | 0.09 | 5,289.32 | 871.57 |
| Linn County PO Box 100 Albany, OR 97321 | 11-3W-04D -00105* Fairgrounds Parcel 2 | 0.560 | \$739,636.49 | 997,768 | 498,884 | 0 | 498,884 | 0.00 | 1.48 | 56,860.40 | 9,369.40 |
| City of Albany PO Box 490 Albany, OR 97321 | 11-3W-04D -00100* Airport/Timber Linn Park Parcel 3 | 0.206 | \$271,897.49 | 7,418,446 | 2,742,863 | 966,360 | 3,709,223 | 0.00 | 0.07 | 20,902.43 | 3,444.28 |
| Phillips, Robert F. Phillips, Carolyn A. 3800 Willamette Avenue SE Albany, OR 97321 | 11-3W-04DA-00100 Site: 3800 Willamette Ave SE | 0.001 | \$1,932.54 | 137,860 | 25,300 | 43,630 | 68,930 | 0.00 | 0.03 | 148.57 | 24.48 |
| Sanford, Julie 154 Scravel Hill Rd. NE Albany, OR 97321 | 11-3W-04DA-10800 Site: 300 Western St | 0.029 | \$38,651.26 | 3,017,020 | 106,930 | 1,401,580 | 1,508,510 | 0.00 | 0.03 | 2,971,36 | 489.62 |
| WST PO Box 744 Albany, OR 97321 | 11-3W-04DA-10700 | 0.006 | \$7,469.25 | 25,300 | 12,650 | 0 | 12,650 | 00.0 | 0.59 | 574.21 | 94.62 |
| WST PO Box 744 Albany, OR 97321 | 11-3W-04DA-10600 | 0.008 | \$7,395.42 | 25,300 | 12,650 | 0 | 12,650 | 0.00 | 0.58 | 568.53 | 93.68 |

"Tax Lot 100 was partitioned into 3 parcels, PA-05-95, Tax Lots 100,104,105. The land value was proportionately divided to the three parcels based on square footage and using the true market value for 1994-1995.

FINANCIAL INVESTIGATION REPORT - SECTIONS 1 & 2 TIMBER STREET / DOGWOOD AVENUE L.I.D. - ST-95-3 Street, Storm Drain, Sewer, Water, SS Connection

| OWNER OF RECORD | PROPERTY DESCRIPTION | % OF PROJECT | ESTIMATED TOTAL ASSESSMENT | BOND | Assessed ****TRUE LAND | Assessed Valuation as of Sept. 1995TRUE MARKET VALUE 1995/1996***** LAND IMPRVMTS TOTAL | 1995 1995/1996***** TOTAL | OTHER | % 10 10V | 10 YEAR SEMI-ANNUAL PAYMENT AT 9% | 10 YR MO. PAYMT AT 9% |
|--|-------------------------|-----------------|----------------------------------|--------|------------------------------|---|---------------------------------|-------|-------------|--|--------------------------------|
| WST PO Box 744 Albany, OR 97321 | 11-3W-04DA-10500 | 900.0 | \$7,395.42 | 25,300 | 12,650 | O | 12,650 | 0.00 | 0.58 | 568.53 | 93.68 |
| WST PO Box 744 Albany, OR 97321 | 11-3W-04DA-10400 | 0.004 | \$4,946.88 | 25,300 | 12,650 | 0 | 12,650 | 0.00 | 0.39 | 380.30 | 62.66 |
| Valley Affordable Housing, Inc. PO Box 528 West Linn, OR 97068 | 11-3W-04DA-10300 | 0.004 | \$5,917,06 | 25,300 | 12,650 | 0 | 12,650 | 0.00 | 0.47 | 454,88 | 74.95 |
| Valley Affordable Housing, Inc. PO Box 528 West Linn, OR 97068 | 11-3W-04DA-10200 | 0.002 | \$2,958.53 | 25,300 | 12,650 | 0 | 12,650 | 00'0 | 0.23 | 227.44 | 37,48 |
| Valley Affordable Housing, Inc. PO Box 528 West Linn, OR 97068 | 11-3W-04DA-09300 | 0.005 | \$6,990.64 | 25,300 | 12,650 | 0 | 12,650 | 0.00 | 0.55 | 537.41 | 88.55 |
| Valley Affordable Housing, Inc. PO Box 528 West Linn, OR 97068 | 11-3W-04DA-09400 | 0.006 | \$8,062.52 | 25,300 | 12,650 | 0 | 12,650 | 00.00 | 0.64 | 619.82 | .102,13 |
| Valley Affordable Housing, Inc. PO Box 528 West Linn, OR 97068 | 11-3W-04DA-09500 | 9000 | \$8,062.52 | 25,300 | 12,650 | 0 | 12,650 | 0.00 | 0.64 | 619.82 | 102.13 |
| Valley Affordable Housing, Inc. PO Box 528 West Linn, OR 97068 | 11-3W-04DA-09600 | 0.006 | \$8,186.55 | 25,300 | 12,650 | 0 | 12,650 | 00.0 | 0.65 | 629.35 | 103.70 |

FINANCIAL INVESTIGATION REPORT - SECTIONS 1 & 2 TIMBER STREET / DOGWOOD AVENUE L.I.D. - ST-95-3 Street, Storm Drain, Sewer, Water, SS Connection

| OWNER OF RECORD | PROPERTY DESCRIPTION | % OF PROJECT | ESTIMATED TOTAL ASSESSMENT | BOND | AssessedTRUE | Assessed Valuation as of Sept. 1995 ****TRUE MARKET VALUE 1995/1996**** LAND INPRVMTS TOTAL | ept. 1995 1995/1996***** TOTAL | OTHER | % T C V O T | 10 YEAR SEMI-ANNUAL PAYMENT AT 9% | 10 YR MO. PAYMT AT 9% |
|--|-------------------------|-----------------|----------------------------------|--------|--------------|---|--------------------------------------|-------|-------------|--|--------------------------------|
| Valley Affordable Housing, Inc. PO Box 528 West Linn, OR 97068 | 11-3W-04DA-09700 | 0.005 | \$6,981,93 | 25,300 | 12,650 | 0 | 12,650 | 0.00 | 0.55 | 536.74 | 88.44 |
| Valley Affordable Housing, Inc. PO Box 528 West Linn, OR 97068 | 11-3W-04DA-07300 | 0,005 | \$6,981,93 | 25,300 | 12,650 | 0 | 12,650 | 00.0 | 0.55 | 536.74 | 88.44 |
| Valley Affordable Housing, Inc. PO Box 528 West Linn, OR 97068 | 11-3W-04DA-07400 | 0.006 | \$8,062.52 | 25,300 | 12,650 | o | 12,650 | 00:00 | 0.64 | 619.82 | 102.13 |
| Valley Affordable Housing, Inc. PO Box 528 West Linn, OR 97068 | 11-3W-04DA-07500 | 900.0 | \$8,062.52 | 25,300 | 12,650 | 0 | 12,650 | 00'0 | 0.64 | 619.82 | 102.13 |
| Valley Affordable Housing, Inc. PO Box 528 West Lim, OR 97068 | 11-3W-04DA-07600 | 0.006 | \$8,062.52 | 25,300 | 12,650 | 0 | 12,650 | 00:0 | 0.64 | 619.82 | 102.13 |
| Valley Affordable Housing, Inc. PO Box 528 West Linn, OR 97068 | 11-3W-04DA-07700 | 0.006 | \$8,062.52 | 25,300 | 12,650 | 0 | 12,650 | 0.00 | 0.64 | 619.82 | 102.13 |
| Valley Affordable Housing, Inc. PO Box 528 West Linn, OR 97068 | 11-3W-04DA-07800 | 9000 | \$8,062.52 | 25,300 | 12,650 | 0 | 12,650 | 00.0 | 0.64 | 619.82 | 102.13 |
| Valley Affordable Housing, Inc. PO Box 528 West Linn, OR 97068 | 11-3W-04DA-07900 | 0.006 | \$8,062.52 | 25,300 | 12,650 | a | 12,650 | 00.0 | 0.64 | 619.82 | 102.13 |

FINANCIAL INVESTIGATION REPORT - SECTIONS 1 & 2 TIMBER STREET / DOGWOOD AVENUE L.I.D. - ST-86-3 Street, Storm Drain, Sewer, Water, SS Connection

| | | | | | | _ | | |
|---|--|--|--|---|---|--|---|--------------------------------|
| 10 YR MO. PAYMT AT 9% | 102.13 | 100.56 | 88.44 | 25.38 | 32.64 | 257.06 | 161.28 | 16,610 |
| 10 YEAR SEMI-ANNUAL PAYMENT AT 9% | 619.82 | 610.28 | 536.74 | 154.00 | 198.09 | 1,560.03 | 978.74 | 100,802 |
| % TO TCV | 0.64 | 0.63 | 0.55 | 0.07 | 0.02 | 0.22 | 0.03 | 14,64 |
| OTHER | 00.00 | 0.00 | 00.0 | 0.00 | 0.00 | 0.00 | 00.00 | 00'0 |
| ept. 1995 1995/1996**** TOTAL | 12,650 | 12,650 | 12,650 | 29,500 | 109,560 | 93,160 | 412,820 | 7,492,210 |
| Assessed Valuation as of Sept. 1995 *****TRUE MARKET VALUE 1995/1996***** LAND IMPRVMTS TOTAL | 0 | 0 | 0 | 9,820 | 88,480 | 59,430 | 323,590 | 3,617,370 |
| Assessed ****TRUE LAND | 12,650 | 12,650 | 12,650 | 19,680 | 21,080 | 33,730 | 89,230 | 3,874,840 |
| BOND MAXIMUM | 25,300 | 25,300 | 25,300 | 000'69 | 219,120 | 186,320 | 825,640 | 14,984,420 |
| ESTIMATED TOTAL ASSESSMENT | \$8,062.52 | \$7,938,48 | \$6,981.93 | \$2,003.16 City \$4,300.38 | \$2,576.72 City \$4,121.37 | \$20,292.73 | \$12,731.38 | \$1,319,653.39 1,319,653.39 |
| % OF PROJECT | 900.0 | 900'0 | 0.005 | 0.002 | 0.002 | 0.015 | 0.010 | 0.994 |
| PROPERTY DESCRIPTION | 11-3W-04DA-08000 | 11-3W-04DA-08100 | 11-3W-04DA-08200 | 11-3W-04D -00304** 4430 2nd Avenue SE | 11-3W-04D -00303** 4412 2nd Avenue SE | 11.3W-04D -00306*** 430 Douglas St SE | 11-3W-04DA-00108 Site: 3805 Willamette Ave SE | |
| OWNER OF RECORD | Valley Affordable Housing, Inc. PO Box 528 West Linn, OR 97068 | Valley Affordable Housing, Inc. PO Box 528 West Linn, OR 97068 | Valley Affordable Housing, Inc. PO Box 528 West Linn, OR 97068 | Newman, Michael W. Newman, Cynthia F. 700 Fir St NE Albany, OR 97321 | Moreira Jr., Anthony J. Moreira, Joyce L. 4412 2nd Avenue SE Albany, OR 97321 | Irish, Ronald G. Roper, Julia M. 430 Douglas Street SE Albany, OR 97321 | Shepard, Patricia C. PO Box 8516 Coburg, OR 97401 | TOTALS |

**These parcels are outside City limits and the City will pay for the sewer and water assessments. When the properties are annexed an assessable amount will be collected.

| Name/Address | | Description | |
|---|----------------------------|---|--|
| CITY OF ALBANY PO BOX 490 ALBANY OR | 97321 | 271,897.49 \$195030003 ‡ | 11-038-04D -00100 RES 3516,AIRPI/TINBER LINK PK, NOTES 07858 |
| PHILLIPS, ROBERT PHILLIPS, CAROLYN 3800 WILLAMETTE A ALBANY OR | F I A WE SE 97321 | | 11-03W-04DA-00100 RES 3516 97859 |
| SAMFORD, JULIE | _ | TIMBER LINN 1ST 05/24/95 0703013 38,651.26 | 11-03¥-04BA-10800 |
| ALBANY OR | 97321 | \$1950300051 | |
| WST PO BOX 744 ALBANY, OR | | TIMBER LINN 1ST 05/24/95 0703005 7,469.25 S195030006# | 11-03W-04DA-10700 RES 3516 |
| RST PO BOX 744 ALBANY OR | | TIMBER LINN 1ST 05/24/95 0702999 7,395.42 S1930300074 | 11-03 4- 04 0 6-10600 RES 3516 |
| VST PO BOX 744 ALBANY | | TIMBER LINH 1ST 05/24/95 0702981 7,395.42 S1950300081 | 11-03 K-04 DA-10500 RES 3516 |
| WST PO BOX 744 ALBANY OR | | TIMBER LINN 181 05/24/95 0702973 4,945.88 | RES 3516 |
| VALLEY AFFORDABLE PO BOX 528 WEST LINN OK | | TIMBER LINN 1ST 03/24/93 0702965 3,917.06 S193030010: | RES 3316 |
| | H0056 | TIMBER LINN 1ST 05/24/95 0702957 | 11-03¥-04DA-10200 RES 3516 |
| WEST LINN OR | 97068 | 2,958.53 \$193030011# | 4/dag |
| VALLEY AFFORDARLE | H0096 | TIMBER LINN 181 05/24/95 0702866 | 11-03W-04DA-09300 RES 3516 |
| PO ROX 528 West Linn or | 97068 | 1 804 14 | 07867 |
| VALLEY AFFORDABLE | 82UOK | TIMBER LINN 1ST 05/24/95 0702874 8,0621.52 S195030013t | 11-03 W- 04DA-09400 RES 3516 |
| | | | |

| Name/Address | | Description | |
|----------------------------|-------|---|---|
| PO BOX 528 | | TIMBER LINH 1ST 05/24/95 0702882 8,062.52 | 11-03W-04DA-09500 RES 3516 07869 |
| WEST LINN OR | 97068 | \$1950300141 | |
| PO BOX 528 | | TIMBER LINN 1ST 05/24/93 0702890 8,184.53 | RES 3516 |
| VEST LINN OR | Y/068 | \$195030015# | •••• |
| | HOUSE | TIMBER LINN 1ST 05/24/95 0702908 | RES 3516 |
| PO NOX 528 West Linn or | 97068 | 6,981.93 \$195030016# | 0/6/1 |
| VALLEY AFFORDABLE | H0US6 | TIMBER LINN 1ST 05/24/95 0702668 6,981.93 | |
| WEST LINN OR | 97088 | • | ***** |
| VALLEY AFFORDABLE | KOUSG | TIMBER LIWN 1ST 05/24/95 0702676 | |
| PO 80% 528 | 074/0 | 8,062.52 | 07873 |
| VEST LINN OR | 7/006 | 2143900194 | ************* |
| VALLEY AFFORDABLE | HOUSE | TIMBER LINN 1ST 05/24/95 0702684 | RES 3516 |
| PO BOX 528 Vest Linn or | 97049 | 8,062.52 | 07874 |
| | | | • |
| VALLEY AFFORDABLE | H0036 | TIMBER LINN 1ST 05/24/95 0702692 | |
| PO BOX 528 West Linn or | 97619 | 8,062.52 crosataaba# | 07875 |
| | | | ********** |
| VALLEY AFFORDABLE | HOUSE | TIMBER LINN 1ST 05/24/95 0702700 | |
| PO BOX 528 West Linn or | 97068 | 8,062.52 \$195030021 t | 07878 |
| VALLEY AFFORDABLE | KOUSG | TIMBER LINN 1ST 05/24/95 0702718 | |
| PO ROX 328 West linn or | 97048 | 8,062.52 | |
| | | | 11-03%-04DA-07906 |
| PO BOX 528 Nest Linn or | 97068 | 8,042.52 | |
| | | | |
| VALLEY AFFORDABLE | H0058 | TIMBER LINN 1ST 05/24/93 0702734 | |
| PO BOX 528 | | 8,062:32 | |

| Name/Address | | Description | Description | | |
|---|---------------------|---|---|--|--|
| | | TIMBER LINN 1ST 95/24/75 9792742 7,938.48 ST950309254 | RES 3516 | | |
| VALLEY AFFORDARLE PG BGX 528 West Linh Gr | 97088 | TIMBER LINN 18T 05/24/95 0702759 6,981.93 8195030026# | 11-03W-04DA-08200 RES 3516 07881 | | |
| NEWKAN, KICHAEL W NEWKAN, CYNTHIA F | | 2,003.16 | 11-03W-04D -00304 RES 3516, SEE NOTES, OUTSIDE CITY,ANNE) | | |
| NOREIRA JR., ANTHI NOREIRA, JOYCE L 4412 ZHD AVENUE SI ALBANY OR | ONY J E 97321 | 2,576.72 \$1 9 5030020# | 11-03W-04D -00303 RES 3516, SEE NOTES, OUTSIDE CITY,ANNEX 07883 | | |
| IRISH, RONALD G ROPER, JULIA N 430 DOUGLAS STREET ALDANY OR | F SE 97321 | 20,292.73 \$195030029 t | 11-03N-04D -00306 RES 3516,NOTES,ANNEXED 2-9-96 07884 | | |
| CITY OF ALBANY PO BOX 490 ALBANY OR | 97321 | S17503002At | | | |
| CITY OF ALBANY PO BOX 490 ALBANY OR | | PARI PLAT 95-85 03/24/95 0072815 0.00 | RES 3516,AIRPT/TIMBER LINN PK, NOTES | | |
| SHEPARD, PATRICIA PO ROX 8516 COBURĠ OR | 97401 | TIMBER LINN 05/24/95 0438222 12,731.30 5195030030# | 11-03W-04DA-00108 RES 3516 07885 | | |
| CITY OF ALBANY PO BOX 490 ALBANY OR | 97321 | PART PLAT 75-65 08/12/96 0831465 68,803.17 5195030031# | 11-03¥-04D -00104 RES 3516,ARKORY, NOTES 08037 | | |
| LINN COUNTY PO BOX 100 ALBANY OR | 97321 | 739.636.49 3195030032# | 11-03K-04D -00105 RES 3516,FAIRGROUNDS, NOTES 03038 | | |
| | | | | | |

Report total...

1,311,231.64