RESOLUTION NO. 167

BE IT RESOLVED by the Mayor and council of the City of Albany, Oregon, that there shall be referred to the legal voters of said city, to be voted upon by them, for their adoption or rejection, at any special or regular election to be held within said city, a proposed amendment to the charter of said city, as follows:

Be it enacted by the people of the City of Albany, Oregon, that the charter of the City of Albany, Oregon, shall be amended by adding a further chapter to be known as CHAPTER XVI which shall read as follows:

CHAPTER XVI

Section 1. That the City of Albany is required to divert the flow of sewage from the Willamette River and into and through a sewage treatment plant. That Ordinance No. 1960, as amended, provides for the levying and payment of a sewer rental charge. That the funds so received have been maintained to defray the cost of the interceptor sewer, sewage treatment plant and the maintenance thereof.

Section 2. That such interceptor sewer, pumping stations, connecting sewers, main sewers, storm sewers and sewage treatment plant both for primary and secondary treatment, shall be constructed within and without the City of Albany, Oregon. The estimated cost of the project as reported by the engineer is \$600,000. The funds derived from the sewer rental charges now total \$40,000. The sewer rental charges to be collected after the construction of the sewage treatment plant shall be used first to pay for the maintenance of such plant and pumping stations, and the remainder shall be applied to the payment of the interest and the repayment of principal of the bonds proposed herein.

Section 3. That for the purpose of providing funds for the construction of such interceptor sewer, pumping stations, connecting sewers, main sewers, storm sewers and a sewage treatment plant and to pay the engineering, legal and construction costs, the council of the City of Albany, Oregon, is hereby authorized and empowered to execute and sell the general obligation bonds of the city in an amount not to exceed the aggregate sum of \$500,000. Such bonds shall be issued from time to time in the manner and in the form as provided by law. Upon the issuance of any of the bonds hereby authorized the council shall thereafter cause to be levied sufficient taxes to pay the interest thereon and the principal as and when the same becomes due and payable. The council shall at the beginning of each budget year provide for the maintenance costs from the sewer rental charge and the sum estimated as available thereafter shall be applied on the payment of the interest and the principal of these bonds as due.

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Adopted this th day of August, 1950.