RESULUTION NO. 515

RESOLVED that the City of Albany establish in its name an account with the First Federal Savings & Loan of Albany, Oregon, upon such terms and conditions as may be agreed upon with said Savings & Loan, and that the officers of the City of Albany hereinafter named, be and they are hereby authorized to establish such account.

RESOLVED that the following named officers or employes of the City of Albany, William D. Bollman, City Manager, and Arthur R. Johnson, City Recorder, when signing in the following manner:

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be and they are hereby authorized and empowered to withdraw any funds from said account, such withdrawals to be made by means of orders, receipts, checks, or otherwise, whether or not they are payable to the individual or of any person or persons authorized to sign the same, and that the City Recorder of the City of Albany be and he is hereby authorized and directed to certify to said Savings & Loans the signatures of of the persons hereinabove named.

RESOLVED that this Resolution shall remain in full force and effect until written notice of the revocation thereof shall have been delivered to and received by said Savings & Loans.

DATED THIS 14th day of January, 1959.

Mayor