## N O. <u>557</u> RESOLUTION

ADOPTION OF ENGINEER'S REPORT, AUTHORIZATION TO SECURE EASE MENTS, TO OBTAIN BIDS, AND TO ISSUE WARRANTS FOR THE FREEWAY ADDITION SANITARY SEWER LATERAL EXTENSION NO. 3.

BE IT RESOLVED, the report of the City Engineer filed with the City Recorder on the 1st day of October, 1959, concerning a sanitary sewer project to serve Lots 1. 2. 3. 4 and 5 of Block 8, Freeway Addition and designated as:

FREEWAY ADDITION SANITARY SEWER LATERAL EXTENTION #3 be and the same is hereby adopted.

BE IT FURTHER RESOLVED that the Council authorized the Mayor and City Recorder to sign Agreements on behalf of the City of Albany for the purpose of obtaining Easements to construct the said improvement, direct the City Manager to obtain bids for the construction of said project as required by law, and authorize the Mayor and City Recorder to make, issue and negotiate General Obligation Improvement Warrants for the performance of said improvement bearing interest at 4% per annum and constituting General Obligations of the City of Albany. The terms and conditions of such warrants shall be as provided by ORS 287.502 to 287.510.

DATED this 14th day of October, 1959.

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