## RESOLUTION NO. \_574\_

WHEREAS, a request has been made concerning issuance of franchises for duplicate services in the City of Albany and this matter having been referred to a special committee who investigated the requirements for franchise and fully realizing that franchises cannot be made exclusive in nature and that consideration must be given to all of the people of the City of Albany in granting any franchise which offers services within the city limits and due consideration having been given to all phases of the problem presented to the committee, now, therefore,

BE IT RESOLVED by the Council of the City of Albany that all applications for franchise which will result in duplication of services and benefits to the people of the City of Albany shall require the following:

All applicants shall furnish all information required of the original franchise holder, including statement of financial responsibility and bonding capacity on a performance bond basis of not less than FIVE THOUSAND DOLLARS (\$5,000.00). A statement of any and all equipment to be used by the applicant in the performance of the services for which a franchise is requested, said equipment to be equal to that used by the first franchise holder, shall be included with the application.

BE IT FURTHER RESOLVED before a second franchise for the same services shall be rendered within the City of Albany that the applicant shall agree to pay not less than the amount being paid by the first franchise holder for like services.

DATED this 13th day of April, 1960.

W. R. Despolited