

RESOLUTION NO. 701

WHEREAS, the Boxing and Wrestling Commission of the City of Albany has received during the fiscal year 1961-62 the total net sum of \$903.18 as receipts from wrestling matches held in Albany, and

WHEREAS, the distribution of said funds is required by State Statute to be distributed among the Veterans Organization and the City of Albany for charitable purposes on the basis of 60% to the Veterans Organizations and 40% to the City, and

WHEREAS, certifications have been received from the following Veterans Organizations as to their membership on June 15, 1962:

	<u>Total Members</u>
The American Legion Albany Post #10	620
United Spanish War Veterans Camp Phillips #4	15
Veterans of Foreign Wars Linn Post #584	256
Veterans of World War I of U.S.A.	192
Marine Corps League Santiam Detachment	<u>52</u>
Total Membership	1,135

Distribution of receipts as follows:


Veterans Organizations	60%	\$541.90
Swimming Pool Sinking Fund	40%	<u>361.28</u>
Total 1961-62 Receipts		\$903.18

THEREFORE BE IT RESOLVED that 60% of the total receipts of the Boxing and Wrestling Commission be apportioned among the Veterans Organizations as follows:

American Legion	\$296.02
United Spanish War Veterans	7.16
Veterans of Foreign Wars	122.23
Veterans of World War I	91.67
Marine Corps League	<u>24.82</u>
	\$541.90

BE IT FURTHER RESOLVED that the City share of 40% in the amount of \$361.28 be transferred to the Swimming Pool Sinking Fund as provided by Ordinance 2571, City of Albany Ordinances.

DATED this 27th day of June, 1962.



 Mayor