## RESOLUTION NO. 784

WHEREAS the Council of the City of Albany, Oregon, has determined that it is in the best interest of financial administration that all current obligations of the City of Albany under \$500.00 should be reviewed and approved by the City Manager, and

WHEREAS the outstanding accounts payable of the City of Albany that are less than \$500.00 should be referred to the City Council by the City Manager only when it becomes obvious that the review of the entire City Council is necessary.

NOW THEREFORE, BE IT RESOLVED by the Council of the City of Albany, that the City Manager review and approve or disapprove all obligations of the City of Albany of a sum less than \$500.00 and that the City Manager refer only such obligations to the Council for review as should necessarily be brought to their attention in the use of sound financial management.

DATED this 10th day of June, 1964.

Mayor

ATTEST:

City Recorder