

RESOLUTION DIRECTING THE FILING OF A PROPOSED AMENDMENT TO THE CITY CHARTER WITH THE CITY RECORDER, SAID AMENDMENT TO PROVIDE FOR GENERAL OBLIGATION BOND ISSUE FOR CONSTRUCTION OF A SEWAGE TREATMENT PLANT AND ADDITION TO THE SEWER.

WHEREAS, a thorough study has been made of the method for increasing the size of the sewage treatment plant of the City of Albany, making provisions for secondary treatment of sewage and increasing the sewer services in the City of Albany, and

WHEREAS, it has been determined that it will be necessary to sell general obligation bonds in the aggregate amount of \$1,300,000.00 for the purpose of providing funds to pay for the cost of sewage treatment plants and sewers, and

WHEREAS, it is necessary to submit the question of the Charter amendment to the people of the City of Albany, and said election should be held on the 8th day of November, 1966, concurrently with the state-wide election then being held, now therefore, be it

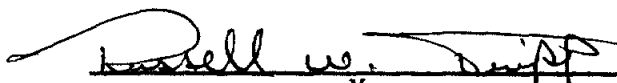
RESOLVED by the Council of the City of Albany that there be filed with the City Recorder of the City of Albany this Resolution instituting the initiation of the proposed amendment to the Charter of the City of Albany, be it further

RESOLVED that there be submitted to the legal voters of the City of Albany for their approval or rejection that at an election to be held on the 8th day of November, 1966, the following proposition:

"Shall Chapter IX of the Charter of the City of Albany be amended by adding thereto Section 53 to read as follows:


'Chapter IX of Section 53. That for the purpose of providing for funds for the construction of interceptor sewer, pumping plants, sewage treatment plants, including primary and secondary treatment, and such necessary connecting sewers and main sewers and storm sewers as are necessary, the Council of the City of Albany, Oregon, is hereby authorized and empowered to execute and sell general obligation bonds of the City of Albany, in an amount not to exceed the sum of \$1,300,000.00. The Council is hereby authorized to levy sufficient taxes to pay the interest and principal on said bonds as and when the same become due and payable.'"

DATED this 10th day of AUGUST, 1966.



Mayor

ATTEST:



City Recorder