RESOLUTION NO. 1360

WHEREAS, the City of Albany is the owner of certain real property and also has an option for the purchase of other properties all of which properties are surplus so far as use for City Parks or any other public use of the City of Albany is concerned, and

WHEREAS, it is the interest of the City of Albany that the option to purchase real properties which covers nine acres of Park land in the Fox Planned Development should be sold prior to its expiration on December 31, 1971, and

WHEREAS, properties described as Lots 15 and 16 in Block 2, Vista Homes 4th Addition, Linn County, Oregon should be sold at auction with a minimum acceptable bid being \$5,200.00 and the nine acres of property in the Fox Planned Development should be sold at a minimum price of \$2,000.00 per acre or a net price of \$500.00 per acre for the option rights of the City of Albany, now, therefore,

BE IT HEREBY RESOLVED by the Council of the City of Albany that the following described real property be and the same is hereby declared as surplus for use as a Public Park or other public purpose of the City of Albany:

Beginning at a point on the South line of the Albany-Santiam Canal, said point being N 89° 51' E 10.0 feet and S 01° 36' E 567.0 feet from the Southwest corner of Lot 12, Rural Dale, a subdivision of record, Linn County, Oregon; and running thence N 89° 51' E along

the South line of said canal, 699.35 feet to the West line of Columbus Street; thence, along the West line of Columbus Street, S 0° 55' E 108.37 feet, on a 5699.58 foot radius curve to the right (the long chord of which bears S 0° 18' E 122.69 feet) 122.69 feet and S 0° 19' W. 487.38 feet; thence on a 200 foot radius curve to the right (the long chord of which bears S 12° 07' 45" W 81.88 feet) 82.43 feet; thence on a 50 foot radius curve to the right (the long chord of which bears S 78° 40' 45" W 81.66 feet) 95.53 feet; thence N 46° 35' W 527.42 feet; thence on a 362.28 foot radius curve to the right (the long chord of which bears N 24° 05' 30" W 277.18 feet) 284.74 feet; thence N 01° 36' W 100.00 feet to the point of beginning, containing 9.00 acres.

ALSO the following described property is declared as surplus for usage of city purposes:

Lot 15 and Lot 16, Block 2, Vista Homes 4th Addition, Linn County, Oregon.

BE IT FURTHER RESOLVED that the property described as nine acres of land in Fox Planned Development shall be offered at auction with a minimum price of \$2,000.00 per acre or the City of Albany shall offer for sale only its option rights to purchase said property at the minimum price per acre for said option right of \$500.00 per acre, and

BE IT FURTHER RESOLVED the minimum price acceptable for the purchase of Lots 15 and 16, Block 2, Vista Homes 4th Addition shall be the sum of \$5,200.00.

DATED this 13th day of October, 1971

ATTEST:

Omestu Ocham
City Recorder