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RESOLUTION NO. 2060

ADOPTION OF ENGINEER'S REPORTS, AUTHORIZATION TO SECURE EASEMENTS, TO OBTAIN BIDS, TO INCREASE APPROPRIATIONS, AND TO ISSUE WARRANTS FOR CONSTRUCTION OF ST-79-2, 25TH AVENUE WEST OF FERRY.

BE IT RESOLVED That the reports of the City Engineer filed with the City Recorder on the 19th day of April, 1979, concerning

ST-79-2, 25th Avenue west of Ferry

be and the same are hereby adopted.

BE IT FURTHER RESOLVED That the Council authorize the Mayor and City Recorder to sign agreements on behalf of the City of Albany for the purpose of obtaining easements to construct the said improvements, direct the City Manager to obtain bids for the construction of said projects as required by law, and authorize the Mayor and City Recorder to make, issue and negotiate General Obligation Improvement Warrants for the performance of said improvements, bearing interest not to exceed 6½% per annum, and constituting general obligations of the City of Albany. The terms of conditions of such warrants shall be as provided by ORS 287.502 to 287.510.

BE IT FURTHER RESOLVED That funds budgeted within the Improvement Fund be appropriated as follows:

RESOURCE

Improvement Fund
Bond Sale Proceeds 026-985-44135

FROM

\$61,841.00

TO

REQUIREMENT

Improvement Fund
Project # 026-985-88048

\$61,841.00

DATED this 25th day of April, 1979.

Richard S. Olsen
Mayor

ATTEST:

[Signature]
City Recorder

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2060

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INTERDEPARTMENTAL MEMORANDUM
Engineering Department

SUBJECT: Engineers Report for ST-79-2, 25th Ave. West of Ferry
TO: T. Wayne Hickey, City Engineer
FROM: Benjamin Shaw, Civil Engineer I
DATE: April 25, 1979

Description of Project:

This project is intended to provide access to an industrial area between Ferry Street and the Southern Pacific Railroad Mainline. The project includes a 36 foot wide street with rolled concrete curb and gutter, 4 inches of asphaltic concrete and 11" of crushed rock base. All right-of-way has been acquired.

Summary of Estimated Costs:

A. Estimated Construction Cost	\$56,219.00	
10% contingencies	<u>5,621.90</u>	
Sub-Total		\$61,840.90
B. Project Cost Data		
1) SCF Intersection Cost	1,000.00	
2) SCF Corner Lot Credit	<u>0</u>	
3) Total SCF Cost		1,000.00
4) Property Owner Construction Cost		<u>60,840.90</u>
5) Total Estimated Construction Cost		61,840.90
C. Estimated Assessment Cost:		
1) SCF Assessment	1,000.00	
15% ELA	<u>150.00</u>	
Total SCF		1,150.00
2) Estimated Property Owner Assessments		60,840.90
15% EIA		9,126.14
Collection for S.C.F.		
$\frac{5.00}{\text{cost}} \times \frac{1572}{\text{feet}} =$		7,860.00
Warrant Interest		<u>913.00</u>
Total Estimated Assessable Cost		78,740.04
Cost per front foot = $\frac{78,740.04}{\text{cost}} \cdot \frac{1572}{\text{feet}} =$		\$50.09

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Engineers Report for ST-79-2, 25th Ave. West of Ferry
Date: April 25, 1979

Method of Assessment:

As per agreement between Albany Growth Investors and Oregon Freeze Dry, in a letter dated January 10, 1979, the two parties agree to pay half of the cost of the street improvement from Ferry Street to the Pacific Power & Light Canal right-of-way. Oregon Freeze Dry agrees to pay all street costs beyond that point.

Assessment Data:

Front Footage Ferry Street to Canal = 1,143.82 feet
1,143.82 ÷ 2 = 571.91 front feet each

Total Front footage =	1,572.00	
	<u>571.91</u>	Albany Growth Inv.
	1,000.09	Oregon Freeze Dry

Albany Growth Investors 571.91 front feet @ \$50.09/ft. = 28,646.25

Oregon Freeze Dry Inc. 1,000.09 front feet @ \$50.09/ft. = 50,093.79

TOTAL \$78,740.04

Respectfully submitted ,

Benjamin Shaw

Benjamin Shaw
Civil Engineer I

T. Wayne Hickey

T. Wayne Hickey, P. E.
City Engineer

pb

BROKER
GILLY LEWIS

Society of Industrial Realtors
Certified Commercial Investment Member

Ransom & Smith, Realtors

COMMERCIAL and INDUSTRIAL DIVISION
THIRD and FERRY
POST OFFICE BOX 832 - ALBANY, OREGON 97321
PHONE (503) 928-1277

I,
ASSOCIATES
HERB SMITH
DICK SHAFER
LEN FAIRCHILD
WAYNE SCHMIDT
DON PROCTOR



January 10, 1979

Mr. Mike Corso,
Assistant City Engineer
City of Albany
Box 490
Albany, Oregon 97321

Dear Mr. Corso:

Subject is payment and segregation of 25th Avenue's steet and sanitary sewer costs to serve Oregon Freeze Dry's and Albany Growth Investors' land located off Ferry Street. Identified as Tax Lots 800 and 1000 on Linn County Assessor's map #11-3W-18B.

Albany Growth Investors and Oregon Freeze Dry agree to each pay one-half of all the costs of the proposed 25th Avenue from Ferry Street to the Pacific Power & Light Co. property line East of the canal. Oregon Freeze Dry agrees to pay for all the costs of 25th Avenue beyond this point.

Albany Growth Investors agrees to pay all the costs of the sanitary sewer required to serve its property. It is assumed that the sewer to serve the back part of Albany Growth Investors' property will be terminated about 100 feet East of the Pacific Power & Light Co. property line. Sewer costs, from this point West, shall be paid by Oregon Freeze Dry.

ALBANY GROWTH INVESTORS:

by: *Leon G. Lewis*
Leon G. Lewis

OREGON FREEZE DRY:

by: *Ellis Byer*
Ellis Byer

*Rec'd
1-22-79
apl*

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