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RESOLUTION NO. 2108

(Resolution amending Resolution #449 regarding payment of assessments covered by the Bancroft Bonding Act)

WHEREAS, the Bancroft Bonding Act as enacted by the State of Oregon provides that property owners subject to assessment may apply for payment in installments within ten days after notice and receipt of the assessment.

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that the City Recorder is authorized to receive applications for payment of assessments for ten days after receipt of notice by the property owner on all assessments that may be covered by the Bancroft Bonding Act of the State of Oregon.

BE IT FURTHER RESOLVED that the interest will be charged from the date of the ordinance making the final assessments.

DATED THIS 22ND DAY OF AUGUST, 1979.

(Council President acting as Mayor)

ATTEST:

City Recorder

(Proposed by the Finance Director)

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