RESOLUTION NO. 2175

RESOLUTION APPROVING APPLICATION FOR PRELIMINARY LOAN FOR LOW-RENT PUBLIC HOUSING

WHEREAS, it is the policy of this locality to eliminate substandard and other inadequate housing, to prevent the spread of slums and blight, and to realize as soon as feasible the goal of a decent home in a suitable living environment for all of its citizens; and

WHEREAS, under the provisions of the United States Housing Act of 1937, as amended, the United States of America, Acting through the Secretary of Housing and Urban Development (herein called the "Government"), is authorized to provide financial assistance to local public housing agencies for undertaking and carrying our preliminary planning of low-rent housing projects that will assist in meeting this goal; and

WHEREAS, the Linn-Benton Housing Authority (herein called the Local Authority) is a public housing agency and is applying to the Government for a preliminary loan to cover the costs of surveys and planning in connection with the development of low-rent housing;

NOW, THEREFORE, be it resolved by the Council of the City of Albany as follows:

- 1. That there exists in the City of <u>Albany</u> a need for such low-rent housing which is not being met by private enterprise;
- 2. That the application of the Local Authority to the Government for a preliminary loan in an amount not to exceed \$\frac{5,600.00}{}\$ for surveys and planning in connection with low-rent housing projects of not to exceed approximately 28 dwelling units is hereby approved.

BE IT FURTHER RESOLVED by the Albany City Council that the Mayor and City Recorder are hereby authorized to sign the cooperative agreement on behalf of the City of Albany with the Linn-Benton County Housing Authority.

DATED THIS 25th DAY OF JUNE, 1980.

Ruchard S. Olsen

ATTEST:

City Recorder