RESOLUTION NO. 2288

A RESOLUTION FOR THE ADOPTION OF ENGINEERING REPORTS, AUTHORIZATION TO SECURE EASEMENTS, TO OBTAIN BIDS, TO INCREASE APPROPRIATIONS, AND TO ISSUE WARRANTS FOR THE CONSTRUCTION OF ST-81-3, 14TH AVENUE.

BE IT RESOLVED that the engineering reports of the Public Works Director filed with the City Recorder on the 17th day of September, 1981, concerning ST-81-3, 14th Avenue, be and the same are hereby adopted.

BE IT FURTHER RESOLVED that the Council authorize the Mayor and City Recorder to sign agreements on behalf of the City of Albany for the purpose of obtaining easements to construct the said improvements, direct the City Manager to obtain bids for the construction of said projects as required by law, and authorize the Mayor and City Recorder to make, issue, and negotiate General Obligation Improvement Warrants for the performance of said improvements, bearing interest not to exceed 12% per annum, and constituting general obligations of the City of Albany. The terms of conditions of such warrants shall be as provided by ORS 287.502 to 287.510.

BE IT FURTHER RESOLVED that funds budgeted within the Improvement Fund be appropriated as follows:

RESOURCE

FROM

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Improvement Fund

26-985-84520

\$107,088

REQUIREMENT

Improvement Fund

26-985-88077

\$107,088

DATED this 28th day of October, 1981.

mayor

ATTEST:

City Recorder