TITLE: A RESOLUTION DECLARING THE ENTIRE ASSESSMENT ACCOUNT BALANCE WITH ACCRUED INTEREST AND COSTS LEVIED ON PROPERTIES LOCATED WITHIN THE CITY OF ALBANY AS SPECIFICALLY DESCRIBED IN EXHIBIT "A", PRESENTLY DUE AND OWING AND ORDERING IMMEDIATE PAYMENT FROM THE OWNER THEREOF.

WHEREAS, the City Council has authorized certain public improvements in the city which have benefited certain property owners; and

WHEREAS, the City Council has provided a method for benefited property owners to finance said improvements through the provisions of ORS Chapter 223 commonly referred to as the "Bancroft Bonding Act", and the City has sold general obligation improvement bonds pursuant to the Bancroft Bonding Act; and

WHEREAS, certain benefited property was assessed accordingly, and more specifically, the property as set forth in Exhibit "A" attached hereto and by this reference incorporated herein with Exhibit "A" more particularly setting forth the name and address of the assessed owner of the property, a property description by tax lot number and metes and bounds or lot and block descriptions, the account number under which the property is assessed and the assessment number, current information concerning a billing date, last payment amount necessary to bring the assessment current, and the total amount to pay off the entire amount of assessment with accrued interest; and

WHEREAS, the owners of the separate properties have applied to the City to make assessment payments in installments under the Bancroft Bonding Act and have failed to make installment payments as required under the Bancroft Bonding Act notwithstanding notice to do so by the City of Albany Finance Department.

NOW, THEREFORE, BE IT RESOLVED by the City of Albany, Oregon, that the entire balance of the separate assessments on real property as shown on Exhibit "A" attached hereto and by this reference incorporated herein is hereby accelerated and made presently due and payable. The owners of the separate properties are ordered to pay forthwith the entire balance of the principal of said assessment together with an amount equalling accrued interest and penalty of 10% on unpaid delinquent principal and interest: total sum now due and payable as to each property is shown in the last column on Exhibit "A" entitled "Payoff Amount as of March 13, 1985."

BE IT FURTHER RESOLVED, that the City staff is hereby authorized to proceed with the collection procedure, outlined in Oregon Revised Statutes, Chapter 223 and foreclose on said property if the balance of the assessment is not paid within 10 days of service by mailing of a certified copy of this resolution upon the owners of said property. Said 10 day period shall commence upon deposit of a certified copy of this resolution in the mail to the last known address of the owner as stated on the application to pay in installments.

DATED THIS 13TH DAY OF MARCH, 1985.

Mayor

ATTEST:

City Recorder

OLIVER NAME/ADDRESS	PROPERTY DESCRIPTION	ACCOUNT#	asnum	BILLDATE LASTPYN	FC IT ST	¥T		PAYOFF AMOUNT AS OF 03/13/85	
BAKER, VICTOR J & JEANIE 3535 KNOX BUTTE AVE NE ALBANY OR 97321		SCF4502008	4063	02/01/85 00/00/0			•	1,352,27	A
LOT TOTAL	RESOLUTION NON 285	ALNIM =	01988					1,352,27	
1904 MARION ST SE	TAX DATA # 106795 ACREAGE 11-03M-03D -03300 2015 WAVERLY DRIVE S	ST74044632	1141	02/01/85 10/04/8 02/01/85 10/04/8 03/01/85 00/00/0	3 18			2,389.54 2,072.81 49,44	B
LOT TOTAL	RESOLUTION NO# 285	ALNUM =	00211					4,511.79	
1904 MARION ST SE	TAX DATA # 431896 DERRINGER BLK-01 LOT-01	ST78050001	1802	11/01/84 05/18/8 11/01/84 05/18/8 12/01/84 00/00/0	3 21	SOB		764.58 1,490.53 83.33	B
LOT TOTAL	RESOLUTION NO# 285	alnum =	00432	11-34-8BC-1702				2,338.44	
EARLS, JAMES W 33 GREEN MOUNTAIN DR ANON OR 97355		ST73183754	1049	02/01/85 08/22/8 11/01/84 10/05/8 11/01/84 12/20/8	4 09	79		50.19 508.65 2,886.39	B
LOT TOTAL	RESOLUTION NO# 285	ALNUM =	00120					3,445.23	
950 GEARY ST SE	TAX DATA # 105201 PRICES 2ND 11-034-08BC-00600	ST78010024	1789	11/01/84 09/20/8	13 21	8 0B		7,010.71	B
LOT TOTAL	RESOLUTION NON 285	ALNUM =	01045					7,010.71	p Z
POWELL, LORNA J 3261 ALEXANDER LN NE	TAX DATA # 113908 KENWOOD 11-03W-17AD-02500 2714 WAVERLY DRIVE \$	ST74044628	1138	01/01/85 07/20/8 01/01/85 07/20/8 01/01/85 07/20/8	3 19	82		1,579.62 1,462.57 545.75	B
LOT TOTAL	RESOLUTION NOT 285	ALNUM =	00196	LOTS 4 & 5 BLOCK	(4			3,587.94	
PUCKETT, ROBERT 3510 EARL AVE NE ALBANY OR 97321	TAX DATA # 48971 ACREAGE 10-03H-33DC-07200 3510 EARL AVE NE			10/01/84 06/20/6 12/01/84 00/00/0				2,404.81 686.42	
T TOTAL	RESOLUTION NO# 285	ALNUM =	01954				 	3,091.23	

OWNER NAME/ADDRESS	PROPERTY DESCRIPTION	ACCOUNT#	ASNUM BILLDATE LASTPYM	T STAT	PAYUFF ARIOUNI AS OF 03/13/85
RUSSELL, RODNEY R RUSSELL, DORRIS V 8211 E 19TH CIRCLE ANCHORAGE AK 99504	TAX DATA # 101432 GLENDORR 11-03H-08AA-00500 # 945 WAVERLY DRIVE SE	ST76200016	3085 03/01/85 00/00/00	0 10	841.76
LOT TOTAL	RESOLUTION NO# 285	ALNUM =	: 01744		841.76

GRAND TOTAL

26,179,37