

RESOLUTION NO. 2708

TITLE: A RESOLUTION DECLARING THE ENTIRE ASSESSMENT ACCOUNT BALANCE WITH ACCRUED INTEREST AND COSTS LEVIED ON PROPERTIES LOCATED WITHIN THE CITY OF ALBANY AS SPECIFICALLY DESCRIBED IN EXHIBIT "A", PRESENTLY DUE AND OWING AND ORDERING IMMEDIATE PAYMENT FROM THE OWNER THEREOF.

WHEREAS, the City Council has authorized certain public improvements in the city which have benefited certain property owners; and

WHEREAS, the City Council has provided a method for benefited property owners to finance said improvements through the provisions of ORS Chapter 223 commonly referred to as the "Bancroft Bonding Act", and the City has sold general obligation improvement bonds pursuant to the Bancroft Bonding Act; and

WHEREAS, certain benefited property was assessed accordingly, and more specifically, the property as set forth in Exhibit "A" attached hereto and by this reference incorporated herein with Exhibit "A" more particularly setting forth the name and address of the assessed owner of the property, a property description by tax lot number and metes and bounds or lot and block descriptions, the account number under which the property is assessed and the assessment number, current information concerning a billing date, last payment, and the total amount to pay off the entire amount of assessment with accrued interest; and

WHEREAS, the owners of the separate properties have applied to the City to make assessment payments in installments under the Bancroft Bonding Act and have failed to make installment payments as required under the Bancroft Bonding Act notwithstanding notice to do so by the City of Albany Finance Department.

NOW, THEREFORE, BE IT RESOLVED by the City of Albany, Oregon, that the entire balance of the separate assessments on real property as shown on Exhibit "A" attached hereto and by this reference incorporated herein is hereby accelerated and made presently due and payable. The owners of the separate properties are ordered to pay forthwith the entire balance of the principal of said assessment together with an amount equalling accrued interest and penalty of 10% on unpaid delinquent principal and interest: total sum now due and payable as to each property is shown in the last column on Exhibit "A" entitled "Payoff Amount as of August 12, 1987."

BE IT FURTHER RESOLVED, that the City staff is hereby authorized to proceed with the collection procedure, outlined in Oregon Revised Statutes, Chapter 223 and foreclose on said property if the balance of the assessment is not paid within 10 days of service by mailing of a certified copy of this resolution upon the owners of said property. Said 10 day period shall commence upon deposit of a certified copy of this resolution in the mail to the last known address of the owner as stated on the application to pay in installments.

DATED THIS 12TH DAY OF AUGUST, 1987.



Mayor

ATTEST:



City Recorder

OWNER NAME/ADDRESS	PROPERTY DESCRIPTION	ACCOUNT#	ASNUM	BILLDATE	LASTPYMT	STAT	FC	PAYOFF AMOUNT
								AS OF 08/12/87
ALVAREZ, TONY	TAX DATA #0079331	ST79050020	3142	04/01/87	04/26/85	27	82	527.99 B
ALVAREZ, JUANITA V 2210 SALEM AVE SE ALBANY OR 97321	MOTLEY'S 11-03W-05DC-00600 2210 SALEM AVE SE							
LOT TOTAL	RESOLUTION NO# 0887		ALNUM = 01789					527.99
BARRETT BROS P O BOX 687 ALBANY OR 97321	TAX DATA #0105268 ACREAGE 11-03W-088C-01100	ST78010027	1792	05/01/87	06/02/87	26	80B	6,436.47 B
LOT TOTAL	RESOLUTION NO# 0887		ALNUM = 00194					6,436.47
BARRETT BROS P O BOX 687 ALBANY OR 97321	TAX DATA #0105011 ACREAGE 11-03W-088B-04200	ST78010012	1778	05/01/87	06/02/87	26	80A	10,372.53 B
LOT TOTAL	RESOLUTION NO# 0887		ALNUM = 01036					10,372.53
CLARK, MICHAEL CLARK, LEE ANNE ROUTE 1 BOX 340 ALBANY OR 97321	TAX DATA #0076345 D & K ADD 11-03W-05CC-07600	ST80010018	2854	04/01/87	04/15/86	33	81A	447.33 B
LOT TOTAL	RESOLUTION NO# 0887		ALNUM = 01615					447.33
MOREFIELD, FRANKLIN D FARMER, MARSHA R 4206 CLAY PLACE SE ALBANY OR 97321	TAX DATA #0419701 DEERFIELD BLK-02 LOT-05	SS7701A026 SS77010026 ST77048026 ST77040026	0314 0354 1230 1314	05/01/87 05/01/87 07/01/87 04/01/87	10/24/85 10/24/85 01/21/86 09/19/85	20 20 18 21	78 78 78 79	49.27 B 252.06 B 67.65 B 975.75 B
LOT TOTAL	RESOLUTION NO# 0887		ALNUM = 00276	11-3W-20AB-204				1,344.73
GRAND TOTAL								19,129.05