RESOLUTION NO. 2792

BE IT RESOLVED that the Albany City Council of the City of Albany hereby adopts the budget approved by the Budget Committee for 1988-89 in the total sum of \$40,772,787 now on file at Albany City Hall.

BE IT FURTHER RESOLVED that the amounts for the fiscal year beginning July 1, 1988, and for the purposes shown below are hereby appropriated as follows:

## General Fund

### Street Fund

Total Sewer Fund

\$9,985,900

Personnel Services	\$	360,300
Materials & Services		567,800
Capital Projects		150,400
Contingencies		36,600
Total Street Fund	\$]	,115,100

#### Parks & Recreation

Sports & Concessions	\$	122,200
Recreation		126,400
Monteith Concert Series		36,400
Park Maintenance		480,100
Park Administration		230,800
Senior Center		113,400
Swimming Pool		26,400
Central Albany Subdividers		100
West Albany Subdividers		200
East Albany Subdividers		2,600
South Albany Subdividers		4,100
South Albany Suburviders		4,100
Total Parks & Recreation	\$1	,142,700
<u>Grants Fund</u>		
Planning - LCDC	\$	10,400

LCDC Period Review Takena Landing Boat Ramp State Library Per Capita	\$	2,737 111,300 19,300
Draperville Park Developmen	t	10,000
Total Grants Fund	\$	153,737
<u>Equipment Maintenance F</u>	und	
Personnel Services Materials & Services Capital	\$	157,000 213,300 1,300

# Total Equip. Maintenance \$ 371,600

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# Building Inspection Fund

Personnel Services Materials & Services	\$	183,800 30,800
Total Bldg Inspection	\$	214,600
Equipment Replaceme	nt F	und
Materials & Services Capital Unappropriated Contingencies	\$	600 240,900 150,000 533,850
Total Equip. Replcmt	\$	925,350
Debt Service Fund	<u>1</u>	
1986 Snr Cntr Bonds G. O. Debt Service	\$	241,000 46,000
Total Debt Service	\$	287,000
Water Fund		
Water Billing/Cust. Serv. Water Canal Maintenance Water Treatment Water Distribution Water Administration Water Improvement Water System Expansion Water Equipuipment Replace Water Capital: Canal Water System Replacement 1987 Water Refunding Bonds '85 Crossover Adv Ref Bonds	10	320,500 60,000 593,200 566,400 407,900 96,000 445,000 47,700 86,000 346,000 984,000
Total Water Fund	\$14	,216,700
Data Processing Fund		
Personnel Services Materials & Services	\$	101,400 141,300
Total Data Processing	\$	242,700
Community Development Fund		
Materials & Services	\$	41,500
Total Comm Development	\$	41,500

<u>Transient Room Tax Fu</u>	Ind		
Materials & Service	\$	117,000	
Total Transient Room Tax	\$	117,500	
<u>Capital Projects Fu</u>	Ind		
Materials & Services Capital Projects	\$	10,000 763,000	
Total Capital Projects	\$	773,000	
Library Memorial Fur	nd		
V.O. Torney Trust Library Memorial	\$	1,700 3,700	
Total Library Memorial	\$	5,400	
Economic Improvement Dist	ric	t Fund	
Materials & Services	\$	26,500	
Total Econ. Imp. Dist. Fund	\$	26,500	
Improvement Fund			
Materials & Services Capital	\$	60,700 103,100	
Total Improvement Fund	\$	163,800	
Bancroft Bond Redemt. Fund			
Bancroft Administration Bancroft Debt Service		375,000 ,275,000	
Total Bancroft Redemption	\$2	,650,000	
State Revenue Sharing	1		
Materials & Services	\$	120,000	
Total State Rev. Sharing	\$	120,000	
Public Transit Fund			
Albany Transit System Transit Loop System	\$	168,700 119,200	
Total Public Transit	\$	287,900	

<u>Manela Trust Fund</u>

Materials & Services\$ 7,500Total Manela Trust Fund\$ 7,500Senior Center FoundationMaterials & Services\$ 16,500Total Snr Center Foundation\$ 16,500

BE IT FURTHER RESOLVED that the City Council of the City of Albany hereby levies the taxes provided for in the adopted budget in the aggregate amount of \$5,654,464 and that these taxes are hereby levied upon all taxable property within said districts as of 1 a.m., January 1, 1988. The following allocations constitute the above aggregate levy:

General Fund Ad Valorem	\$4,532,464
Parks & Recreation Continuing Levy	735,000
Parks & Recreation Serial Levy	172,000
Debt Service	215,000
Total	\$5,654,464

DATED THIS 22TH DAY OF JUNE, 1988.

MAYOR

ATTEST:

CORDER