## RESOLUTION 2940

A RESOLUTION AUTHORIZING APPLICATION FOR A GRANT TO REPLACE THE ALBANY TRANSIT SYSTEM BUSES.

WHEREAS, the Albany Transit System buses were purchased in 1979; and

WHEREAS, the buses are incurring increasing maintenance costs; and

WHEREAS, the Oregon Public Transit Division coordinates a federal program to provide grants for the purchase of transit equipment which grant provides 90% of the cost of the buses; and

WHEREAS, the local share of the cost of the buses is 10%; and

WHEREAS, the estimated total cost of three buses is \$450,000; and

WHEREAS. Albany desires to maintain an efficient operating transit system.

NOW, THEREFORE, BE IT RESOLVED that the City Manager is authorized to execute a Capital Assistance Grant Agreement between the State of Oregon through its Department of Transportation, Public Transit Division, and the City of Albany for the purchase of three buses for the Albany Transit System.

DATED this 28th day of March, 1990.

Mayor

ATTEST:

City Recorder