TITLE: A RESOLUTION DECLARING THE ENTIRE ASSESSMENT ACCOUNT BALANCE WITH ACCRUED INTEREST AND COSTS LEVIED ON PROPERTIES LOCATED WITHIN THE CITY OF ALBANY AS SPECIFICALLY DESCRIBED IN EXHIBIT "A", PRESENTLY DUE AND OWING AND ORDERING IMMEDIATE PAYMENT FROM THE OWNER THEREOF.

WHEREAS, the City Council has authorized certain public improvements in the city which have benefited certain property owners; and

WHEREAS, the City Council has provided a method for benefited property owners to finance said improvements through the provisions of ORS Chapter 223 commonly referred to as the "Bancroft Bonding Act", and the City has sold general obligation improvement bonds pursuant to the Bancroft Bonding Act; and

WHEREAS, certain benefited property was assessed accordingly, and more specifically, the property as set forth in Exhibit "A" attached hereto and by this reference incorporated herein with Exhibit "A" more particularly setting forth the name and address of the assessed owner of the property, a property description by tax lot number and metes and bounds or lot and block descriptions. the account number under which the property is assessed and the assessment number, current information concerning a billing date, last payment, and the total amount to pay off the entire amount of assessment with accrued interest; and

WHEREAS, the owners of the separate properties have applied to the City to make assessment payments in installments under the Bancroft Bonding Act and have failed to make installment payments as required under the Bancroft Bonding Act notwithstanding notice to do so by the City of Albany Finance Department.

NOW, THEREFORE, BE IT RESOLVED by the City of Albany, Oregon, that the entire balance of the separate assessments on real property as shown on Exhibit "A" attached hereto and by this reference incorporated herein is hereby accelerated and made presently due and payable. The owners of the separate properties are ordered to pay forthwith the entire balance of the principal of said assessment together with an amount equalling accrued interest and penalty of 10% on unpaid delinquent principal and interest: total sum now due and payable as to each property is shown in the last column on Exhibit "A" entitled "Payoff Amount as of January 21, 1991."

BE IT FURTHER RESOLVED, that the City staff is hereby authorized to proceed with the collection procedure, outlined in Oregon Revised Statutes, Chapter 223 and foreclose on said property if the balance of the assessment is not paid within 10 days of service by mailing of a certified copy of this resolution upon the owners of said property. Said 10 day period shall commence upon deposit of a certified copy of this resolution in the mail to the last known address of the owner as stated on the application to pay in installments.

DATED THIS 10TH DAY OF JANUARY, 1991.

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ATTEST:

City Recorder

EXHIBIT "A"

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WNER NAME/ADDRESS	PROPERTY DESCRIPTION	ACCOUNT	ASNUM	BILLDATE	LASTPYNT	FC Stat	IT			FF AMOUNT 01/21/91	
VALLEY AFFORDABLE HOUS'G K KNAPP, NICK - #200 708 Main St Dregon City Dr 97045	TAX DATA #0702486 TIMBER LINN 1ST BLK-03 LOT-33	5179030027					81A	-	.	562.63	\$ B
Lot Total				11-3W-4DA		-		-		562.63	\$
DREGON CITY OR 97045	TINBER LINN 1ST Blk-03 Lot-34						81A			562.63	Ş
Lot Total				11-3W-4DA		-		-	*****	562.63	\$
ALLEY AFFORDABLE HOUS'G KNAPP, NICK - #200 08 MAIN ST REGON CITY OR 97045	TINBER LINN 1ST Blk-03 Lot-35	ST79030029			·		81A			562.63	ţ.
Lot Total				11-3N-4DA			·	-) 	562.63	, ,
REGON CITY OR 97045	TIMBER LINN 1ST BLK-03 LOT-36	ST79030030 2					81A			562.63	;
Lot Total	******			11-3W-4DA		-				562.63	;
REGON CITY OR 97045	TIMBER LINN IST BLK-03 LOT-37	5779030031 2					81A			562.63	:
Lot Total	*********			11-3N-4DA		-		-		562.63	;
	TIMBER LINN 1ST BLK-03 LOT-38	ST79030032 2	2473	10/01/90	02/08/90	26	81A			562.63	
Lot Total	*****	Alnum = (01418	 11-3W-4DA	 }-6200	-		-	********	562.63	\$

ity of Albany Recorder	PROPERTY DESCRIPTION		BILLDATE	LASTPYNT	FC Stat			FF AMDUNT 01/21/91	
ALLEY AFFORDABLE HOUS'G KNAPP, NICK - #200 D8 MAIN ST REGON CITY OR 97045	TIMBER LINN 1ST BLK-04 LDT-01	ST79030033				81A		562.63	
Lot Total			11-3N-4D/		-			562.63	
ALLEY AFFORDABLE HOUS'G KNAPP, NICK - #200 DB MAIN ST REGON CITY DR 97045						81A -		562.63	
Lot Total		Alnum =	11-3N-4D/		-			562.63	
REGON CITY DR 97045	TIMBER LINN 1ST BLK-04 LOT-03	ST79030035				81A		562.63	
Lot Total			11-3N-4D/		-		**	562.63	
ALLEY AFFORDABLE HOUS'G KNAPP, NICK - #200 DB MAIN ST REGON CITY DR 97045						81A		562.63	
Lot Total		Alnum =						562.63	
ALLEY AFFORDABLE HOUS'G KNAPP, NICK - \$200 D8 Main St Regon City Or 97045	TIMBER LINN IST BLK-04 LOT-05					BIA		562.62	
Lot Total			11-3¥-4D		-			562.62	
ALLEY AFFORDABLE HOUS'G KNAPP, NICK - #200 08 Main St Regon City or 97045	TIMBER LINN 1ST BLK-04 LOT-06					B1A		562.62	
Lot Total	***		11-3¥-4D		-		*******	562.62	

City of Albany Recorder Foreclosure List All Resolutions PREPARED 01/02/91 PAGE 003 FC PAYOFF AMOUNT OWNER NAME/ADDRESS PROPERTY DESCRIPTION ACCOUNT AS OF 01/21/91 ASNUM BILLDATE LASTPYNT STAT _____ VALLEY AFFORDABLE HOUS'S TAX DATA \$0702627 ST79030039 2480 10/01/90 02/08/90 26 BIA 562.62 B X KNAPP, NICK - #200 TIMBER LINN 1ST 708 MAIN ST BLK-04 L0T-07 OREGON CITY OR 97045 Lot Total Alnum = 01425 11-3W-4DA-6900 562.62 VALLEY AFFORDABLE HOUS'S TAX DATA \$0702635 ST79030040 2481 10/01/90 02/08/90 26 81A 562.62 B X KNAPP, NICK - #200 TIMBER LINN 1ST 708 MAIN ST BLK-04 LDT-08 OREGON CITY OR 97045 -------------Alnum = 01426 11-3W-4DA-7000 562.62 Lot Total ST79030041 2482 10/01/90 02/08/90 26 81A VALLEY AFFORDABLE HOUS'G TAX DATA #0702643 562.62 B X KNAPP, NICK - #200 TIMBER LINN 1ST 708 NAIN ST BLK-04 LOT-09 OREGON CITY OR 97045 Lot Total Alnum = 01427 11 - 3W - 4DA - 7100562.62 VALLEY AFFORDABLE HOUS'S TAX DATA #0702650 ST79030042 2483 10/01/90 02/08/90 26 81A 562.62 B X KNAPP. NICK - #200 TIMBER LINN 1ST 708 MAIN ST BLK-04 LOT-10 97045 OREGON CITY OR ----------------Lot Total Alnum = 01428 11 - 3W - 4DA - 7200562.62 VALLEY AFFORDABLE HOUS'G TAX DATA #0702668 ST79030043 2484 10/01/90 02/08/90 26 81A 562.62 B X KNAPP, NICK - #200 TIMBER LINN 1ST 708 MAIN ST BLK-04 LOT-11 OREGON CITY OR 97045 Lot Total Alnum = 01429 11-3W-4DA-7300 562.62 VALLEY AFFORDABLE HOUS'G TAX DATA #0702769 ST79030044 2485 10/01/90 02/08/90 26 81A 562.62 B X KNAPP. NICK - #200 TIMBER LINN 1ST 708 MAIN ST BLK-05 LOT-01 97045 OREGON CITY OR ******* Lot Total Alnum = 01430 11 - 3W - 4DA - 8300562.62

PREPARED 01/02/91 PAGE 004 City of Albany Recorder Foreclosure List All Resolutions FC PAYOFF AMOUNT OWNER NAME/ADDRESS PROPERTY DESCRIPTION ACCOUNT# ASNUM BILLDATE LASTPYNT STAT AS OF 01/21/91 ______ ST79030045 2486 10/01/90 02/08/90 26 81A VALLEY AFFORDABLE HOUS'G TAX DATA #0702775 562.62 B Z KNAPP, NICK - #200 TIMBER LINN 1ST 708 MAIN ST BLK-05 L0T-02 OREGON CITY OR 97045 562.62 Lot Total Alnum = 01431 11 - 3N - 4DA - 8400VALLEY AFFORDABLE HOUS'S TAX DATA #0702783 5T79030046 2487 10/01/90 02/08/90 26 81A 562.62 B 7 KNAPP. NICK - #200 TIMBER LINN 1ST 708 MAIN ST BLK-05 LOT-03 OREGON CITY OR 97045 ------Lot Total Alnum = 01432 11-3N-4DA-8500 562.62 5T79030047 2488 10/01/90 02/08/90 26 81A VALLEY AFFORDABLE HOUS'G TAX DATA #0702791 562.62 B X KNAPP, NICK - #200 TIMBER LINN 1ST 708 MAIN ST 8LK-05 L0T-04 DREGON CITY OR 97045 _____ Lot Total Alnum = 01433 11-3W-4DA-8600 562.62 VALLEY AFFORDABLE HOUS'S TAX DATA #0702809 ST79030048 2489 10/01/90 02/08/90 26 81A 562.62 B X KNAPP, NICK - #200 TIMBER LINN 1ST 708 MAIN ST BLK-05 LOT-05 OREGON CITY OR 97045 ********* ******* -----Lot Total Alnum = 01434 11-3W-4DA-8700 562.62 VALLEY AFFORDABLE HOUS'G TAX DATA #0702817 ST79030049 2490 10/01/90 02/08/90 26 81A 562.62 B X KNAPP, NICK - #200 TIMBER LINN 1ST 708 MAIN ST 8LK-06 L0T-01 OREGON CITY DR 97045 ---------------Lot Total Alnum = 01435 11 - 3W - 4DA - 8800562.62 VALLEY AFFORDABLE HOUS'G TAX DATA #0702825 ST79030050 2491 10/01/90 02/08/90 26 81A 562.62 B Z KNAPP, NICK - #200 TIMBER LINN IST 708 MAIN ST BLK-06 L0T-02 OREGON CITY OR 97045 *********************** Lot Total Alnum = 01436 11-3W-4DA-8900 562.62

City of Albany Recorder Foreclosure List All Resolutions PREPARED 01/02/91 PAGE 005 FC PAYOFF AMOUNT DWNER NAME/ADDRESS PROPERTY DESCRIPTION ACCOUNT ASNUM BILLDATE LASTPYNT STAT AS OF 01/21/91 ---- -----------VALLEY AFFORDABLE HOUS'G TAX DATA #0702833 ST79030051 2492 10/01/90 02/08/90 26 81A 562.62 B Z KNAPP, NICK - #200 TIMBER LINN 1ST 708 MAIN ST BLK-06 LOT-03 OREGON CITY OR 97045 Lot Total Alnum = 01437 11 - 3W - 4DA - 9000562.62 VALLEY AFFORDABLE HOUS'G TAX DATA #0702841 ST79030052 2493 10/01/90 02/08/90 26 81A 562.62 B X KNAPP, NICK - #200 TIMBER LINN 1ST 708 MAIN ST BLK-06 LOT-04 OREGON CITY OR 97045 Lot Total Alnum = 01438 11-3W-4DA-9100 562.62 VALLEY AFFORDABLE HOUS'G TAX DATA #0702858 ST79030053 2494 10/01/90 02/08/90 26 81A 562.62 B 7 KNAPP. NICK - #200 TIMBER LINN 1ST 708 MAIN ST BLK-06 LOT-05 97045 OREGON CITY OR Lot Total Alnum = 01439 11-3W-4DA-9200 562.62 VALLEY AFFORDABLE HOUS'G TAX DATA #0702866 ST79030054 2495 10/01/90 02/08/90 26 81A 562.62 B X KNAPP, NICK - #200 TIMBER LINN 1ST 708 MAIN ST BLK-06 L0T-06 OREGON CITY OR 97045 ------Lot Total Alnum = 01440 11-3W-4DA-9300 562.62 VALLEY AFFORDABLE HOUS'S TAX DATA #0702908 ST79030055 2496 10/01/90 02/08/90 26 B1A 562.62 B Z KNAPP, NICK - #200 TIMBER LINN 1ST 708 MAIN ST 8LK-06 LOT-10 OREGON CITY OR 97045 ______ Lot Total Alnum = 01441 11-3W-4DA-9700 562.62 VALLEY AFFORDABLE HOUS'S TAX DATA #0702916 ST79030056 2497 10/01/90 02/08/90 26 B1A 562.62 B Z KNAPP, NICK - #200 TIMBER LINN 1ST 708 MAIN ST BLK-07 LOT-01 OREGON CITY OR 97045 -----------Lot Total Alnum = 01442 11-3M-4DA-9800 562.62

City of Albany Recorder	Foreclosure List Al	l Resolutions						PREPARED	01/02/91	PAGE 006	ŀ
OWNER NAME/ADDRESS	PROPERTY DESCRIPTION			BILLDATE			r			FF AMDUNT 01/21/91	
VALLEY AFFORDABLE HOUS G 2 KNAPP, NICK - #200 70B MAIN ST OREGON CITY OR 97045	TIMBER LINN 1ST Blk-07 Lot-02 5	ST79030057	2498	10/01/90	02/08/90	26	81A			562.62	B
Lot Total				11-3N-4D/		-			*****	562.62	
OREGON CITY OR 97045	TIMBER LINN 1ST BLK-07 LOT-03						81A			562.62	B
Lot Total				11-3W-4D		-				562.62	
VALLEY AFFORDABLE HOUS 6 % KNAPP, NICK - #200 708 MAIN ST OREGON CITY OR 97045	TIMBER LINN 1ST BLK-07 LOT-04 5						81A			562.62	B
Lot Total				11-3 W-4 D		-				562.62	
VALLEY AFFORDABLE HOUS'E Z KNAPP, NICK - #200 708 Main St Oregon City or 97043	TIMBER L'INN 1ST Blk-07 lot-05 5		2501	10/01/90	02/08/90	26	81A			562.62	8
Lot Total			01446	11-3W-4D	A-10200	-				562.62	
	TOTAL	. VALLEY AFFORI % KNAPP, NIC)								19,129.18	

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Principal amount	16,091.52
Interest amount	3,037.66
Total # of properties	34.00