RESOLUTION NO. 3092

A RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS FROM THE GENERAL FUND TO THE AIRPORT FUND TO COMPLETE FUNDING FOR USTD-91-2, Underground Storage Tank Decommissioning, Albany Municipal Airport.

WHEREAS the low bid for USTD-91-2 is \$17,554 plus provisions for additional cleanup should minor fuel leakage be discovered, and

WHEREAS the amount budgeted in the Airport Fund (20-480) for this work is \$10,000, and

WHEREAS the low bid is fair and reasonable compensation for this work given current regulations governing the decommissioning of underground fuel tanks, and

WHEREAS to delay the project would cause the City to incur additional expenses in the form of liability insurance and maintenance, and

WHEREAS to delay the project and to later discover that petroleum has leaked into the ground would expose the City to more stringent and costly cleanup regulations.

NOW THEREFORE BE IT RESOLVED that additional funding required to decommission the tanks be appropriated from the General Fund (up to a maximum of \$10,000) and transferred to the Airport Fund as follows:

General Fund	FROM	<u>70</u>
01-990-90100 (Contingencies)	\$10,000	
01-990-91020 (Transfer to Airport Maintenance)		\$10,000
Airport Fund		
20-480-49069 (Transfer from General Fund)	\$10,000	
20-480-71200 (Underground Tank Removal)		\$10,000

Dated this 18th day of September, 1991.

Mayor

ATTEST:

City Recorder