## RESOLUTION NO. 3301

WHEREAS, the City of Albany is the owner of property known as the Pebblebrook Subdivision; and

WHEREAS, the City of Albany has received an offer to purchase this subdivision on the condition that the City initiate the establishment of a local improvement district for constructing street, sewer, water, and storm drains; and

WHEREAS, the Finance Committee of the Albany City Council has reviewed the proposal and recommends approval of the sale; and

WHEREAS, Subsection 15.040.010 of the Albany Municipal Code requires the City Council to declare by resolution that it intends to make said improvements.

NOW, THEREFORE, BE IT RESOLVED, that the City Council intends to make improvements and thereby directs the City Engineer to make a survey of improvements and file a written engineer's report with the City Recorder and further directs the Finance Director to prepare a Financial Investigation Report with such reports to be in compliance with AMC section 15.040.020 and 15.040.030.

DATED THIS 27th DAY OF OCTOBER, 1993.

Mayor

ATTEST:

Morm C. Withow City Recorder - Deputy



TO:

Albany City Council

VIA:

Steve Bryant, City Manager

FROM:

Gary Holliday, Finance Director

DATE:

October 19, 1993, for October 27, 1993, City Council Meeting

SUBJECT: Local Improvement District - Pebblebrook Subdivision

## Action Requested:

For the Albany City Council to initiate the formation of a local improvement district (LID) to construct street, sewers, water, and storm drains for the Pebblebrook Subdivision. .

## Discussion:

The Pebblebrook Subdivision is bordered on the west by a retirement center, on the south by Grand Prairie Road, on the east by Periwinkle Bike Path and Periwinkle Creek, and the north by Periwinkle Park. It consists of 3.4 acres platted with an 18 lot subdivision which allows for duplexes on corner lots. The property has a 48" trunk line running its length. It has been located to avoid interference with any proposed dwelling. The property, however, is so narrow that the City will need to utilize 50' from the parcel to the west to provide access to the lot.

A proposal was presented to the City for the purchase of this subdivision with the condition that the City initiate the LID. The proposal has been reviewed by the Finance/Municipal Court Committee and the Committee has unanimously recommended the sale of this property.

A condition for the development of the Courtyard Village Retirement Center on the west boundary of the subdivision, was that they would participate in a LID when the City felt it appropriate to complete the infrastructure improvements. The current owners of Courtyard Village Retirement Center are now the same owners at the time of development of the retirement center. The current owners have not made a commitment on whether they are in favor or against the improvement.

## **Budget Impact:**

None

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1" = 100"

