RESOLUTION AUTHORIZING A TRADE OF REAL PROPERTIES BY THE CITY WITH VERN R. ZIMBELMAN AND WALLIS N. KNECHT. SAID REAL PROPERTIES BEING LOCATED AT THE NORTH END OF SOUTH LAFAYETTE STREET AND THE WILLAMETTE RIVER.

WHEREAS, the City of Albany is the owner of certain real property located adjacent to Tax Lot 7100 in the City of Albany, Linn County, Oregon, consisting of approximately 4,124 square feet; and

WHEREAS, Vern R. Zimbelman and Wallis N. Knecht are the owners of real property located adjacent to the Willamette River and abutting on the north end of south Lafayette Street in the City of Albany; and

WHEREAS, it is in the interests of people of the City of Albany that an exchange of properties be made between the parties; and

WHEREAS, appraisals of the separate properties have been made and the property to be received in exchanged by the City of Albany is of an equal value or a greater value as shown by the appraisal reports than the property to be traded to Zimbelman and Knecht;

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Albany that the Mayor and City Manager be authorized and directed to execute a Bargain and Sale Deed on behalf ef the City of Albany of the following described real property:
A PORTION OF LAND FROM THAT PARCEL OF LAND CONVEYED
TO THE CITY OF ALBANY, A MUNICIPAL CORPORATION,
RECORDED ON JUNE 30, 1972, IN MF 42, PAGE 394, LINN COUNTY
DEED RECORDS, SAID PORTION OF LAND BEING MORE
PARTICULARLY DESCRIBED AS FOLLOWS:
BEGINNING AT A $1 / 2$ INCH STEEL ROD AT THE EAST-SOUTHEAST
CORNER OF SAID PARCEL, SAID POINT BEING NORTH 8145' EAST
133.15 FEET, NORTH $08^{\circ}{ }^{\circ}{ }^{\prime}$ ' WEST 144.25 FEET, AND NORTH 81 ${ }^{\circ} 45^{\prime}$
EAST 61.15 FEET FROM THE SOUTHWEST CORNER OF BLOCK 116
OF HACKLEMAN'S ADDITION; THENCE NORTH $08^{\circ} 59^{\prime} 58^{\prime \prime}$ WEST
93.21 FEET TO A 5/8 INCH STEEL ROD; THENCE SOUTH $64^{\circ} 15^{\prime} 06^{\prime \prime}$
WEST 50.29 FEET TO A $5 / 8$ INCH STEEL ROD; THENCE SOUTH
$08^{\circ} 59{ }^{\circ} 58^{\prime \prime}$ EAST 78.09 FEET TO A $1 / 2$ INCH STEEL ROD; THENCE
NORTH $81^{\circ} 45^{\prime} 00^{\prime \prime}$ EAST 48.15 FEET TO THE POINT OF BEGINNING.
(Containing 4,124 square feet, more or less.)
with the Grantees in said Bargain and Sale Deed to be Vern R. Zimbelman and Wallis N. Knecht.

BE IT FURTHER RESOLVED, that in exchange for the above-described deed, that the City of Albany is hereby authorized to accept a deed of property from Vern $\mathbf{R}$. Zimbelman and Wallis N. Knecht of the following described real property:


#### Abstract

A PORTION OF LAND FROM THAT PARCEL OF LAND CONVEYED TO VERN R. ZIMBELMAN AND WILLIS N. KNECHT, RECORDED ON JULY 3, 1991, IN MF 568, PAGE 174, LINN COUNTY DEED RECORDS, SAID PORTION OF LAND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A 5/8 INCH STEEL ROD, SAID POINT BEING NORTH $81^{\circ} 45^{\prime}$ EAST 133.15 FEET, NORTH $08^{\circ} 19$ ' WEST 144.25 FEET, NORTH $81^{\circ} 45^{\prime}$ EAST 61.15 FEET, AND NORTH $08^{\circ} 599^{\prime} 58{ }^{\prime \prime}$ WEST 93.21 FEET FROM THE SOUTHWEST CORNER OF BLOCK 116, HACKLEMAN'S ADDITION; THENCE NORTH $69^{\circ} 06^{\circ} 58{ }^{\prime \prime}$ EAST 73.57 FEET, MORE OR LESS, TO THE WEST RIGHT-OF-WAY LINE OF LAFAYETTE STREET; THENCE NORTH $08^{\circ} 59$ '58" WEST 56.79 FEET, MORE OR LESS, TO THE WILLAMETTE RIVER; THENCE WESTERLY UP SAID RIVER WITH THE MEANDERING THEREOF TO A POINT WHICH IS NORTH 08 ${ }^{\circ} 59$ '58" WEST 56.79 FEET FROM THE POINT OF BEGINNING; THENCE SOUTH 08 ${ }^{\circ} 59^{\prime} 58^{\prime \prime}$ EAST 56.79 FEET TO THE POINT OF BEGINNING. (Containing $\mathbf{3 , 9 3 3}$ square feet, more or less.)


DATED this $/^{\mu^{*}}$ day of August, 1994.

ATTEST:

Nom C. wether

City Recorder
(mancieyrn)

## BARGAIN AND SALE DEED

KNOW ALL MEN DY THESE PRESENTS, that VERN R. ZIMBELMAN and WALLIS N. KNLCIIT, hereinafter called Granter, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto the CITY OF ALBANY, a municipal corporation, hereinafter called Grantee, and unto Grantee's heirs, successors and assigns an easement for road purposes over property described as follows, to-wit:

A PORTION OF LAND FROM THAT PARCEL OF LAND CONVEYED TO VERN R. ZIMBELMAN AND WILLIS N. KNECIIT, RECORDED ON JULY 3, 1991, IN MF 568, PAGE 174, LINN COUNTY DEED RECORDS, SAID PORTION OF LAND DEING MORE PARTICULARLY described as follows:

BEGINNING AT A $5 / 8$ INCL STEEL ROD, SAID POINT BEING NORTH $81^{\circ} 45^{\prime}$ EAST 133.15 FEET, NORTLI 08'19' WEST 144.25 FEET, NORTII 81 ${ }^{\circ} \mathbf{4 5}^{\prime}$ EAST 61.15 FEET, AND NORTII 08 ${ }^{\circ} 59^{\prime} 58^{\prime \prime}$ WEST 93.21 FEET FROM TIIE SOUTIIWEST CORNER OF BLOCK 116, IIACKLEMAN'S ADDITION; TIERCE NORTH $69^{\circ} 06^{\circ} 58^{\prime \prime}$ EAST 73.57 FEET, MORE OR LESS, TO TILE WEST RIGILT-OF-WAY LINE OF Lafayette street; THENCe Nortil $08^{\circ} 59^{\prime} 58^{\prime \prime}$ west 56.79 Feet, moire or less, to the willamette river; thence WESTERLY UP SAID RIVER WITII TIIE MEANDERING THEREOF TO A POINT WIHCII IS NORTII 08*59'58" WEST 56.79 FELT FROM TILE POINT OF BEGINNING; THENCE SOULII 0859'58" EAST 56.79 FEET TO TLUE FOINT OF BEGINNLNG. (Containing 3,933 square feet, more or less.)

To Have and to Hold the same unto said Grantee and Grantee's heirs, successors and assigns forever. The true and actual consideration for this transfer is an exchange of real property.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the Granter has executed this instrument this 25 day of August 1994.
the property described in tills instrument may not me within a flee protection district protecting STRUCTURES. TILE PROPERTY IS SUBJECT TO LAND USE LAWS AND REGULATIONS, WIHCII, IN FARM OR FOREST ZONES, MAY NOT AUTHORIZE CONSTRUCTION OR SITING OF A RESIDENCE AND WHICH LIMIT LAWSUITS AGAINST FARMING OR FOREST practices as defined in ore 30.990 in all zones. before signing or accepting this instrument, the person acQuiring fee title to the property should check with tie appropriate city or county planning department to verify approved uses and existence ga fire protection for structures.


Wallis N. Knecht
STATE OF OREGON, County of Linn ) ss.

$\qquad$ , 1994, by VERN R. ZIMBELMAN.


NOTARY PUBLIC FOR OREGON
My Commission Expires:
$\qquad$

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This instrument acknowledged before me on $\qquad$ , 1994, by WALLIS N. KNECIIT.


NOTARY PUBLIC FOR OREGON
My Commission Expires:

After Recording Return To:
James V. B. Delapoer
Long, Delapoer, Mealy \& McCain, P.C.
P.O. Bor 40

Albany, OR 97321

Until Requested Otherwise
Send All Tax Statements to:
City of Albany
Finance Department
P.O. Box 490

Albany, OR 97321


