RESOLUTION NO. 3413

WHEREAS, a need exists for a Budget Activity within the City of Albany Street Fund for the deposit of revenues and the expenditure of monies deposited as "Improvement Assurances" (as specified in the Public Improvement Article of the Land Development Code) for the future improvement of collector and arterial roads within the portion of Albany located within Benton County (aka North Albany),

NOW, THEREFORE, BE IT RESOLVED THAT the City Finance Director is hereby authorized to establish a Budget Activity within the City of Albany Street Fund for the revenues and expenditures of said monies.

Adopted this 14th day of September 1994.

ATTEST:

Deputy City Recorder