## RESOLUTION NO.\_\_3485

A RESOLUTION CERTIFYING TO THE LINN COUNTY ASSESSOR THAT THE PERIWINKLE PLACE PROPERTY SHALL BE EXEMPT FROM PROPERTY TAXATION

WHEREAS, the City Council in 1993 adopted the provisions of ORS 307.540 and 307.547 and

WHEREAS, the Albany Partnership for Housing and Community Development is the owner/sponsor of Periwinkle Place, an affordable housing project located at 1700 through 1860 Periwinkle Circle (Assessor's Map No. 11S-3W-08D, Tax Lots 1300 and 1303) and

WHEREAS, the Albany Partnership has submitted an application for property tax exemption and

WHEREAS, the owner and sponsor meet the requirements of ORS 307.541 and their application meets the requirements of ORS 307-545.

NOW, THEREFORE, BE IT RESOLVED that the Albany City Council certifies to the Linn County Assessor that the property on which the Periwinkie Place project, located at 1700 through 1860 Periwinkle Circle (Assessor's Map No. 11S-3W-08D, Tax Lots 1300 and 1303), be exempt from taxation under the city's tax levy as provided in ORS 307.547.

DATED THIS 8TH DAY OF MARCH, 1995.

Tran Mayor

ATTEST: <u>Mam C. Witten</u> Orperty City Recorder

