

RESOLUTION NO. 3840

A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE A CONTRACT BETWEEN THE CITY OF ALBANY AND CITY COUNTY INSURANCE SERVICES TRUST.

WHEREAS, the City County Insurance Services Trust (CIS) offers pooled self-insurance offering cost stability and the potential for long-term savings and;

WHEREAS, CIS is sponsored by the League of Oregon Cities and the Association of Oregon Counties as a service to Oregon cities and counties; and

WHEREAS, the City of Albany finds that membership in CIS is of benefit in managing the risks involved in providing services to its citizens; and

WHEREAS, the City of Albany has been provided with an opportunity to review the Trust Agreement, Bylaws and Rules of CIS; and

WHEREAS, the City of Albany has submitted the Trust Agreement Bylaws and Rules of CIS to its legal counsel to review for compliance with the Charter and Ordinances of the City of Albany;

NOW, THEREFORE, BE IT RESOLVED that the City of Albany does hereby enter into a contract with CIS and becomes a member of the CIS Trust for Property and for a three-year period commencing July 1, 1997 and agrees to abide by the terms of the Trust Agreement, Bylaws and Rules of CIS which, along with this Resolution, constitutes the contract between the City of Albany and CIS. The City Manager is hereby authorized to execute such documents as are necessary pursuant to this Resolution.

DATED THIS 13 TH DAY OF AUGUST 1997.

Wayne M. Jurb

Council President

ATTEST:

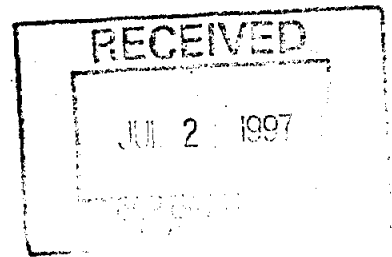
[Signature]

City Recorder



**City
County
Insurance
Services**

Property and Casualty Services for Oregon Cities and Counties



P.O. Box 311 • Salem, OR 97308
(503) 585-1121 • 1-800-922-2684
FAX 585-1140

July 14, 1997

TO: Members of Property, Liability
and Auto Physical Damage Pools

FROM: Richard Egan, Program Administrator *RE*

RE: 1997-98 Renewals

Enclosed is our **INVOICE** for 1997-98 Property, Liability and Auto Physical Damage coverages. CIS is beginning its seventeenth year of service to Oregon cities and counties. We provide property/liability coverage to over 280 Member entities.

Also enclosed may be one or two Membership **RESOLUTIONS**. For most Members, this will be a resolution for the liability pool for a new three-year period starting July 1, 1997. If you're joining CIS for property coverage, a resolution for that pool will be enclosed as well. If no resolution is enclosed it is because your current resolution isn't expiring, you've already sent us the 1997 resolution, or you are not in that pool at all. We would ask that you adopt the enclosed resolution(s) and return a copy to us at your earliest opportunity.

The Trust Agreement and Bylaws are contained in the Risk Management Manual provided to each Member. If you're new to the CIS program a copy of the Risk Management Manual is being sent to you under separate cover.

Coverage agreements will be issued in about 30 days. In the meantime, if you have questions, please don't hesitate to give us a call.

RE:nls
Enclosure(s)
pc: Dick Townsend/LOC
Bob Cantine/AOC
Noel Klein/CIS
Local Agent



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INVOICE

P.O. Box 311 • Salem, OR 97308
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ENTITY ALBANY
INVOICE NO. ALB-9701
DATE 07/21/97

LIABILITY	CONTRIBUTION
Coverage Period 07/01/97 to 06/30/98	
Combined Single Limit \$2,000,000	
GENERAL	
Initial Contribution	\$172,099.00
Deferred Contribution	32,699.00
AUTOMOBILE	
Initial Contribution	29,137.00
Deferred Contribution	6,993.00
AUTO PHYSICAL DAMAGE	
Coverage Period 07/01/97 to 06/30/98	
Contribution	12,457.00
PROPERTY (Including Earthquake and Flood)	
Coverage Period 07/01/97 to 06/30/98	
Deductible Per Occurrence	
All Risk \$1,000	
Earthquake 5%; \$50,000 Minimum	
Flood \$50,000	
Contribution	33,747.00
Total Including Deferred Contributions	\$287,132.00
CREDIT - 1997 DISTRIBUTION OF NET INCOME	(132,518.43)
Discount for Directly Written Account	(24,744.00)
TOTAL PAYABLE BY: 08/20/97	>>> \$90,177.57 <<<

>>> PLEASE REMIT TO: CIS; P O BOX 311; SALEM, OR 97308 <<<

DEFERRED CONTRIBUTIONS ARE COLLECTABLE AS SET FORTH IN CIS RULE NUMBER 2 BASED ON INDIVIDUAL AND POOL LOSSES. LIABILITY POOL SELF-INSURED RETENTION IN 1997-98 IS \$500,000. REINSURANCE HAS BEEN PURCHASED FOR THE COMBINED SINGLE LIMIT SHOWN. PROPERTY POOL SELF-INSURED RETENTION IN 1997-98 IS \$50,000 SPECIFIC AND \$500,000 AGGREGATE. REINSURANCE HAS BEEN PURCHASED FOR LIMIT OF \$50,000,000 PER MEMBER.

FOR INFORMATION ONLY - Commission to local agent from this invoice: None



A Membership Service Of



**RESOLUTION REGARDING MEMBERSHIP
CITY/COUNTY INSURANCE SERVICES TRUST
LIABILITY RISK SHARING POOL**

Whereas, the City/County Insurance Services Trust (CIS) offers pooled self-insurance offering cost stability and the potential for long-term savings and;

Whereas, CIS is sponsored by the League of Oregon Cities and the Association of Oregon Counties as a service to Oregon cities and counties; and

Whereas, the City of Albany finds that membership in CIS is of benefit in managing the risks involved in providing services to its citizens; and

Whereas, the City of Albany has been provided with an opportunity to review the Trust Agreement, Bylaws and Rules of CIS; and

Whereas, the City of Albany has reviewed the Trust Agreement Bylaws and Rules of CIS for compliance with the Charter and Ordinances of the City of Albany;

Now, therefore, the City of Albany does hereby enter into a contract with CIS and becomes a member of the CIS Trust for **General Liability and Automobile Liability** for a three-year period commencing July 1, 1997 and agrees to abide by the terms of the Trust Agreement, Bylaws and Rules of CIS which, along with this Resolution, constitutes the contract between the City of Albany and CIS. The [Administrative Officer - insert title] City Manager is hereby authorized to execute such documents as are necessary pursuant to this Resolution.

ADOPTED: August 13, 1997
Date

Wayne M. Cook
Council President

ATTEST: [Signature]
City Recorder