


RESOLUTION NO. 3876

A RESOLUTION GIVING TRANSFER AUTHORIZATION.

BE IT RESOLVED that the City of Albany, Oregon, establish telephone or in-person transfer authorization whereby any of the below-named individuals are authorized to transfer funds between the City's U.S. Bank depository account and the Local Government Investment Pool as noted below, upon such terms and conditions as may be agreed upon with said bank; and

BE IT FURTHER RESOLVED that the following named individuals be hereby authorized to effect such telephone or in-person transfers:


Charles A. McLaran


Steve Bryant, City Manager


D. Gary Holliday, Finance Director/City Recorder

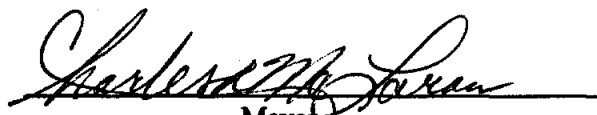
BE IT FURTHER RESOLVED that such telephone transfers may be made only among the following of the City's U.S. Bank depository accounts:

Account No. 022-0010-813

BE IT FURTHER RESOLVED that the authority hereby conferred supersede all previous authorizations and shall continue in force until notice of its revocation in writing shall have been given to, and acknowledged in writing by U.S. Bank; and

BE IT FURTHER RESOLVED that an engraved facsimile signature of D. Gary Holliday, Finance Director/City Recorder and Steve Bryant, City Manager shall be recognized as good, valid signatures for withdrawal of funds on deposit for the City of Albany and for signing of checks for the City of Albany.

DATED this 19th day of November, 1997.


Mayor

ATTEST:


City Clerk