## RESOLUTION NO. 4699

A RESOLUTION REVISING IN-LIEU-OF ASSESSMENT CHARGES FOR THE NORTH ALBANY SANITARY SEWER BASIN AND REPEALING RESOLUTION 4432 (A RESOLUTION REVISING THE IN-LIEU-OF ASSESSMENT CHARGES FOR THE NORTH ALBANY SANITARY SEWER BASIN AND REPEALING RESOLUTION 4275).

WHEREAS, Chapter 10.16 of the Albany Municipal Code sets forth requirements for in-lieu-of assessment (ILA) charges for sewer connections of unassessed properties within the North Albany sanitary sewer interceptor basin as defined in the North Albany Sanitary Sewer Local Improvement District Final Engineer's Report dated April 13, 1993; and

WHEREAS, the in-lieu-of assessment components and their application are more clearly described in the North Albany Sanitary Sewer Local Improvement District Final Engineer's Report dated April 13, 1993, and the interceptor basin and assessment district boundary is attached as Exhibit "A;" and

WHEREAS, the City of Albany contributed \$1,245,635.60 in non-assessed City contributions to the North Albany Sanitary Sewer District project with the goal of receiving these monies by charging in-lieu-of assessment charges against properties not previously assessed or previously assessed properties taking additional benefit from the sewers constructed as part of the North Albany Sanitary Sewer District project; and

WHEREAS, in-lieu-of assessment charges are designed to recover the equivalent cost of constructing that portion of the sewer system that benefits the connecting property; and

WHEREAS, it is important to annually adjust in-lieu-of assessment charges in order to keep pace with the changing cost of public improvement projects; and

WHEREAS, the Seattle ENR Index used in Resolution 4432 was 7327, and the April 2002 ENR Index to be applied for the purposes of this Resolution is 7540 (Index Ratio = 7540/7327 = 1.0291); and

WHEREAS, the fee has been calculated and rounded to the nearest dollar.

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council, Resolution 4432 is hereby repealed as of the effective date of the revised charges; and

BE IT FURTHER RESOLVED that the following North Albany sanitary sewer in-lieu-of assessment rates are hereby established and adopted:

## For Properties Inside the Interceptor Basin:

Interceptor In-Lieu-of Rate - Properties Outside Sewer District\$2,074 2,134/gross acreCollector In-Lieu-of Rate - Properties Outside Sewer District\$6,680 6,874/benefitInterceptor In-Lieu-of Rate - Properties Inside Sewer District\$2,074 2,134/additional gross acreCollector In-Lieu-of Rate - Properties Inside Sewer District\$2,074 2,134/additional gross acreCollector In-Lieu-of Rate - Properties Inside Sewer District\$4,676 4,812/additional lot (within 150 ft.)

## For Properties Outside the Interceptor Basin:

The amount of the interceptor and collector in-lieu-of assessment shall be equivalent, as far as possible, to the benefit received as determined by the Public Works Director and approved by the City Council.

BE IT FURTHER RESOLVED that it is the intent of the Albany City Council to annually adjust the in-lieu-of assessment charges outlined in this Resolution on the first day of July each calendar year in proportion to the change in the Seattle Construction Cost Index as published in the *Engineering News-Record* (ENR). The adjustment shall be made by calculating the percentage increase/decrease in the index from the last adjustment, and then applying that percentage to the previous year's in-lieu-of assessment charge; and

BE IT FURTHER RESOLVED that the fees herein established become effective July 1, 2002.

DATED THIS 12<sup>TH</sup> DAY OF JUNE 2002.

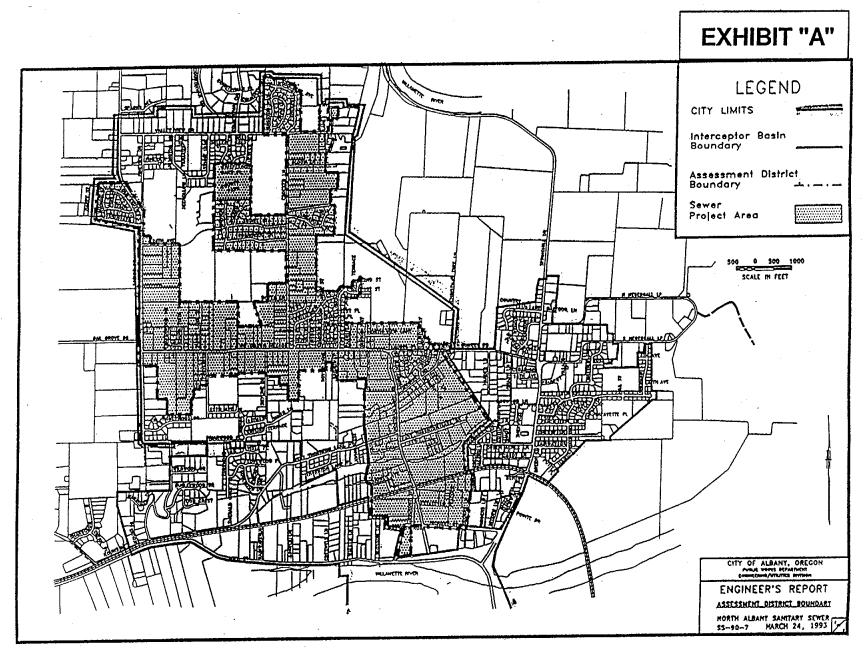
Sharlind The Ja Mayor

ATTEST:

Ven The

City Recorder

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