

RESOLUTION NO. 4737

A RESOLUTION ACCEPTING AN AGREEMENT BETWEEN THE CITY OF ALBANY AND NET ASSETS CORPORATION TO PROVIDE AN ON-LINE SERVICE TO ACCESS CITY OF ALBANY RECORDS RELATING TO LIENS AGAINST REAL PROPERTY IN THE CITY OF ALBANY.

WHEREAS, cities are required by ORS 93.643 to provide constructive notice of an interest in real property with the county in which the property is located or through an on-line electronic medium; and

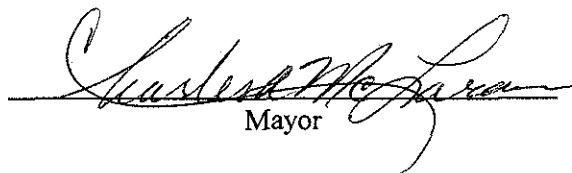
WHEREAS, since 1999 the City of Albany has provided local title companies access to city records via dial-up modem, however the current system does not provide accessibility to multiple users simultaneously; and

WHEREAS, Net Assets Corporation has approached the City of Albany and would like to furnish an on-line service called Conduits to organizations and title companies which provides access to city lien records and the capability to search for lien information against real properties in the city of Albany; and

NOW, THEREFORE, BE IT RESOLVED that the City of Albany establishes an agreement with Net Assets Corporation, see attachment, to provide on-line access to City of Albany records relating to liens against real property in the city of Albany.

BE IT FURTHER RESOLVED, that the fees and charges set forth above, are classified as not subject to the limits of Article XI, Section 11b, of the Oregon Constitution.

DATED AND EFFECTIVE THIS 14TH DAY OF AUGUST 2002.


Mayor

ATTEST:


City Clerk