RESOLUTION NO.	4944
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A RESOLUTION DIRECTING AN ENGINEER'S REPORT AND A FINANCIAL INVESTIGATION REPORT BE PREPARED FOR CONSTRUCTION OF STREET, STORM DRAIN, SANITARY SEWER AND WATER IMPROVEMENTS ON GRAND PRAIRIE ROAD, BETWEEN WAVERLY DRIVE AND INTERSTATE 5 (I-5).

WHEREAS, STREET, STORM DRAIN, SANITARY SEWER AND WATER along the frontage of GRAND PRAIRIE ROAD, BETWEEN WAVERLY DRIVE AND INTERSTATE 5 (I-5), are not improved to City standards or do not exist; and

WHEREAS, Petition for Improvements and Waiver of Remonstrance have been recorded representing 530 properties within the Lexington Subdivision, for STREET, STORM DRAIN, SANITARY SEWER AND WATER improvements to be constructed on this section of Grand Prairie Road; and

WHEREAS, conditions of annexation and/or development review criteria obligate fronting properties to participate in the construction of STREET, STORM DRAIN, SANITARY SEWER AND WATER improvements on this section of Grand Prairie Road; and

WHEREAS, the City of Albany intends to offer City financing to property owners to fund these public improvements; and

WHEREAS, Subsection 15.04.010 of the Albany Municipal Code requires the City Council to declare by resolution that it intends to make said improvements.

NOW, THEREFORE, BE IT RESOLVED that the City Council intends to make the improvements and hereby directs the City Engineer to make a survey of the improvements and file a written engineer's report with the City Recorder and further directs the Assistant City Manager to prepare a financial investigation report with such reports to be in compliance with AMC Sections 15.040.020 and 15.040.030.

DATED AND EFFECTIVE THIS 25TH DAY OF FEBRUARY 2004.

ATTEST: