## RESOLUTION NO. 4974

A RESOLUTION IN SUPPORT OF AN APPLICATION TO THE COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM FOR A HOUSING REHABILITATION PROJECT.

WHEREAS, the Oregon Community Development Block Grant (CDBG) Program, operated by the Oregon Economic and Community Development Department, provides U.S. Housing and Urban Development funds to develop projects that assist low- and moderate-income individuals; and

WHEREAS, the City of Albany is currently closing a 2000 Community Development Block Grant for the Albany Housing Rehabilitation Project under which it provided \$500,000 to improve 32 homes owned and occupied by low- and moderate-income persons with an average loan amount of \$13,300; and

WHEREAS, the need for additional owner-occupied housing rehabilitation has been documented by Community Services Consortium; and

WHEREAS, receipt of CDBG funding would allow the City to implement another Albany Housing Rehabilitation Project that would benefit approximately thirty low- and moderate-income households; and

WHEREAS, the Community Services Consortium operates a non-profit Community Housing Services that is able to serve as the regional coordinator required by the CDBG program; and

WHEREAS, the City has expressed interest in providing affordable housing units for low- and moderate-income residents.

NOW, THEREFORE, BE IT RESOLVED that the City of Albany approves and endorses the submittal of an application to the Oregon Community Development Block Grant Program for the purpose of creating an Albany Housing Rehabilitation Project.

BE IT FURTHER RESOLVED that the City of Albany authorizes the Mayor to sign the CDBG application on behalf of the City.

Searle Mayor Jurean

DATED AND EFFECTIVE THIS 9th DAY OF JUNE 2004.

ATTEST: