## RESOLUTION NO. \_\_5115\_\_

A RESOLUTION SETTING A SECOND PUBLIC HEARING FOR THE PURPOSE OF CONSIDERING A DOWNTOWN VOLUNTARY ECONOMIC IMPROVEMENT DISTRICT.

WHEREAS, the first Public Hearing for the purpose of considering a downtown voluntary Economic Improvement District was held before the Albany City Council on April 27, 2005; and

WHEREAS, it is the intention of the Albany City Council to consider a voluntary Economic Improvement District in the Downtown District as of July 1, 2005; and

WHEREAS, ORS 223.112-223.132 establishes requirements for implementing an Economic Improvement District; and

WHEREAS, a Public Hearing should be held to receive approval of or objections to the proposed assessments.

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that a second Public Hearing on the matter of establishing a Downtown Voluntary Economic Improvement District for the period beginning July 1, 2005, and expiring on June 30, 2008, be held by the Albany City Council on June 8, 2005.

BE IT FURTHER RESOLVED that the City Recorder shall give notice of the hearing and of the proposed assessments by mailing or personally delivering to the owner of each lot to be assessed a notice stating the amount of the assessment proposed on the property.

Jarlesa Mk Jaran

DATED AND EFFECTIVE THIS 27TH DAY OF APRIL 2005.

ATTEST: