RESOLUTION NO.	5302

A RESOLUTION TO APPLY TO THE OREGON DEPARTMENT OF ENERGY FOR BUSINESS ENERGY TAX CREDIT PASS THROUGH FUNDS TO SUPPLEMENT OPERATING COSTS OF ALBANY CALL-A-RIDE, ALBANY TRANSIT SYSTEM, AND THE LINN-BENTON LOOP TRANSIT SYSTEM.

WHEREAS, the City of Albany is the operator of Albany Call-A-Ride, Albany Transit System, and the Linn-Benton Loop; and

WHEREAS, the Oregon Department of Energy has made Business Energy Tax Credit (BETC) funds available to transit operators in conjunction with a pass-through partner; and

WHEREAS, the BETC program is available to fund transit operating expenses.

NOW, THEREFORE, BE IT RESOLVED that the Albany City Council authorizes staff to proceed with the Department of Energy BETC application for funding to be received in fiscal year 2007-08 to offset the operating expenses of the City's public transportation options in the estimated amounts listed below and further authorizes the Economic Development Director to sign the applications on behalf of the City:

Albany Transit System \$57,502

Linn-Benton Loop Transit System \$29,493

Albany Call-A-Ride \$45,594

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DATED AND EFFECTIVE THIS 26TH DAY OF JULY 2006.

ATTEST: