

RESOLUTION NO. 5317

A RESOLUTION ACCEPTING OREGON DEPARTMENT OF AVIATION (ODA) FINANCIAL AID TO MUNICIPALITIES (FAM) GRANT FUNDS AND A COMMITMENT TO PROVIDE THE REQUIRED LOCAL MATCH

WHEREAS, a grant offer from the Oregon Department of Aviation (ODA) in the amount of \$6,600 has been received; and

WHEREAS, a total project local match of ten percent, or \$733, for the ODA grant is required; and

WHEREAS, the matching funds were budgeted as part of the Fiscal Year 2006-2007 budget process; and

WHEREAS, receipt of these funds will allow the City to continue with airport capital improvement programs; and

NOW, THEREFORE, BE IT RESOLVED that the City of Albany accepts this ODA Grant in the amount of \$6,600 for improvements to Albany Municipal Airport, approves the City of Albany's local match of \$733, and authorizes the Economic Development Director to execute the agreements and conditions for their acceptance; and

BE IT FURTHER RESOLVED that the following account numbers shall be applied to the grant:

	<u>Debit</u>	<u>Credit</u>
<u>Economic Development Fund</u>		
<u>Resource</u>		
211-16-1103-42419, Oregon Department of Aviation	\$6,600	
<u>Requirement</u>		
211-16-1103-71002, Airport Security		\$6,600

DATED AND EFFECTIVE THIS 23RD DAY OF AUGUST 2006.



Mayor

ATTEST:



City Clerk